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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF CALIFORNIA

In re

IMPERIAL CAPITAL BANCORP, INC., a
Delaware corporation,

Debtor.

Tax Identification Number: 95-4596322

) Case No. 09-19431-LA11

) Chapter 11

) **THIRD INTERIM FEE APPLICATION**
) **OF STUTMAN, TREISTER & GLATT**
) **PROFESSIONAL CORPORATION**
) **(REORGANIZATION COUNSEL FOR**
) **DEBTOR AND DEBTOR IN**
) **POSSESSION) FOR COMPENSATION**
) **OF SERVICES RENDERED AND**
) **REIMBURSEMENT OF EXPENSES**
) **INCURRED (NOVEMBER 1, 2010 TO**
) **FEBRUARY 28, 2011); DECLARATION**
) **OF EVE H. KARASIK IN SUPPORT**
) **THEREOF; EXHIBITS**

) Hearing

) [Hearing to be set by Court]

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Stutman, Treister & Glatt Professional Corporation ("ST&G" or "Applicant"), reorganization counsel for Imperial Capital Bancorp, Inc. (the "Debtor"), hereby submits its "Third Interim Fee Application of Stutman, Treister & Glatt Professional Corporation (Reorganization Counsel for Debtor and Debtor in Possession) for Compensation of Services Rendered and Reimbursement of Expenses Incurred (November 1, 2010 to February 28, 2011)" (the "Application"). During the period of November 1, 2010 through February 28, 2011 (the "Third Period"), ST&G incurred \$306,382.50 in compensation for services rendered, and \$10,330.50 in costs incurred for a total amount of \$316,713.00.¹ This Application is supported by the Declaration of Eve H. Karasik (the "Karasik Declaration"), which is attached to this Application.

MEMORANDUM OF POINTS AND AUTHORITIES

I.

BACKGROUND INFORMATION

On December 18, 2009 (the "Petition Date"), the Debtor filed its chapter 11 case. On January 11, 2010, the Debtor submitted its "Application for Order Pursuant to 11 U.S.C. §§ 327(a) and 329 Authorizing the Employment and Retention of Stutman, Treister & Glatt, P.C. as Reorganization Counsel for the Debtor and Debtor in Possession" (the "Employment Application") [Docket No. 33]. This Court entered an order approving the Employment Application on January 20, 2010 [Docket No. 41]. A true and correct copy of the Employment Order is attached as Exhibit "A" to the Karasik Declaration.

Members of ST&G have extensive experience in the area of insolvency and corporate reorganization and limit their practice primarily to that area. Attached hereto as Exhibit "B" is a summary of the background and qualifications of the members of ST&G who rendered services to the Debtor during the Third Period. ST&G has served exclusively as the reorganization counsel for the Debtor during the Debtor's case.

On October 18, 2010, this Court entered its "Order on Interim Applications for

¹ In reaching this total, ST&G has agreed to write-off approximately \$10,323.50 in fees and expenses during the Second Period.

1 Compensation and Reimbursement of Expenses" (the "First Interim Order") [Docket No. 352],
 2 which, inter alia, approved ST&G's first interim fee application and awarded ST&G fees in the
 3 amount of \$561,816 and reimbursement of expenses in the amount of \$29,528.60 for the period
 4 of December 18, 2009 to June 30, 2010, for a total interim award of \$591,344.60.

5 On February 9, 2011, this Court entered its "Order on Second Interim
 6 Applications for Compensation and Reimbursement" (the "Second Interim Order") [Docket No.
 7 406], which, inter alia, approved ST&G's second interim fee application and awarded ST&G fees
 8 in the amount of \$635,429.50 and reimbursement of expenses in the amount of \$34,381.25 for
 9 the period of July 1, 2010 to October 31, 2010, for a total interim award of \$669,810.75.

10 II.

11 HISTORY OF THE DEBTOR'S CASE

12 A. The Petition Date

13 The Debtor commenced this chapter 11 case by filing a voluntary petition under
 14 chapter 11 of the Bankruptcy Code on the Petition Date. As permitted by Bankruptcy Code
 15 sections 1107(a) and 1108, the Debtor is continuing to operate its business as a debtor in
 16 possession. On March 9, 2010, the Office of the United States Trustee (the "UST") appointed a
 17 three member official committee of creditors holding unsecured claims against the Debtor (the
 18 "Committee").

19 B. The Debtor's Prepetition Capital Structure and Business Operations

20 The Debtor is a diversified bank holding company headquartered in La Jolla,
 21 California. It owns 100% of the common stock of Imperial Capital Bank (the "Bank"), a
 22 California state chartered commercial bank that had approximately \$4 billion in assets and nine
 23 retail locations. On the Petition Date, the California Department of Financial Institutions (the
 24 "DFI") closed the Bank and placed it into a receivership with the Federal Deposit Insurance
 25 Corporation (the "FDIC-R"). Subsequently, the FDIC sold certain of the Bank's assets and
 26 liabilities to City National Bank.

27 C. Events Occurring In Third Period

28 By the beginning of the Third Period (November 1, 2010), the Debtor had filed a

number of critical pleadings and made progress in administering its chapter 11 case. For instance, in October 2010, the Debtor filed its "Chapter 11 Liquidating Plan of Reorganization for Debtor Imperial Capital Bancorp, Inc., a Delaware Corporation" [Docket No. 347] (the "Plan") and "Disclosure Statement re Chapter 11 Liquidating Plan of Reorganization for Debtor Imperial Capital Bancorp, Inc." [Docket No. 346] (the "Disclosure Statement"). Additionally, by November 1, 2010, the Debtor had commenced litigation to (i) eliminate the priority claim asserted by the FDIC-R, and (ii) secure ownership of certain assets, the most valuable of which is the Debtor's federal tax refunds for the years of 2008 and 2009.²

During the Third Period, the Debtor took steps towards confirming its Plan and recovering assets for its estate. With respect to Plan confirmation, during the Third Period, the Debtor conferred with the Committee about revisions to the Plan and prepared amended plans that were sent to the Committee and its counsel. An amended Plan and Disclosure Statement will be filed before April 15, 2011, the deadline set by the Court. In the litigation area, given the complexity of the issues raised by the Pending Litigation and the delay in distributions to creditors that would result from an appeal of a Bankruptcy or District Court decision, the Debtor determined that it was in its best interest to engage in global settlement negotiations with the FDIC-R and Committee. Accordingly, the Debtor (along with the FDIC-R and Committee)

² The litigation (the "Pending Litigation") includes the following: (1) the "Objection to Capital Maintenance Claims Portion of Federal Deposit Insurance Corporation's Proof of Claim" [Docket No. 228] (the "Claim Objection"), which was filed on July 28, 2010; (2) the "Complaint (I) Seeking a Declaratory Judgment Regarding Ownership of Certain Tax Refunds; and (II) For Actual and Punitive Damages for Injunction for Violation of the Automatic Stay" (the "ICBI Complaint") against the FDIC, which commenced adversary proceeding number 10-90386-LA in the Bankruptcy Court; and (3) the "Complaint: (I) To Avoid and Recover Transfers Pursuant to Sections 547, 548, and 550 of the Bankruptcy Code; (II) For a Declaratory Judgment That Certain Insurance Policies are Property of the Estate; (III) For Indemnification, Contribution, and Reimbursement; (IV) For Damages for Breach of Expense Sharing Agreement; (V) For Reimbursement of Amounts Paid to Employees Under Benefit Plans; (VI) For a Judgment For All Amounts Due; and (VII) For a Declaratory Judgment For Claims Against the Receivership and Deeming Void the FDIC-R's Disallowance of the Receivership Claims" (the "Receivership Complaint"), in the United States District Court for the Southern District of California (the "District Court"), which commenced case number 3:10-cv-02067-MMA.

In August 2010, the FDIC-R filed a motion with the District Court to withdraw the reference of the Claim Objection and ICBI Complaint (the "Withdrawal Motion"). The Withdrawal Motion was not decided during the Third Period.

obtained orders staying the Pending Litigation (the "Standstill Orders") and engaged in good faith settlement negotiations with the FDIC-R and Committee that proved to be productive. Unfortunately, the Debtor, Committee, and FDIC-R did not reach a global settlement.

As demonstrated in more detail below and in Exhibit "E" to the Karasik Declaration, ST&G played a critical role in the Debtor's progress during the Third Period and performed a number of essential tasks for the Debtor. ST&G has exercised considerable skill and expertise in dealing with the numerous critical issues facing the Debtor, and this Court should enter an order approving this Application on an interim basis.³

III.

SUMMARY OF SERVICES RENDERED AND FEES INCURRED

During the Third Period, ST&G personnel billed 521.3 hours at a blended hourly rate of approximately \$588 per hour. In accordance with the Region XV United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 (the "UST Guidelines"), ST&G has classified its time entries for all of its services to the Debtor as follows:

Matter Number	Description	Fees Incurred
6044-010	Case Administration	\$21,339.50
6044-020	Meetings and Communications with Creditors	\$43,879.00
6044-030	General Business Operations	\$33,993.50
6044-040	Fee/Employment Applications	\$26,321.00
6044-050	Fee/Employment Objections	\$25,094.00
6044-060	Financing	-0-
6044-070	Claims Administration and Objections	\$8,203.50

³ The following disclosures are made pursuant to the UST Guidelines: All quarterly fees have been paid to the UST, and all monthly operating reports have been filed. As of February 28, 2011, the Debtor was in possession of \$10,446,359.49 in unencumbered cash. The nature of accrued unpaid administrative expenses is professional fees that will be the subject of the third interim fee applications.

Matter Number	Description	Fees Incurred
6044-080	Asset Analysis and Recovery	\$306.00
6044-090	Asset Disposition	\$561.00
6044-100	Plan and Disclosure Statement	\$82,257.50
6044-110	Employee Benefits/Plans	-0-
6044-120	Litigation	\$64,427.50
	FEES DURING THIRD PERIOD	\$306,382.50

On June 11, 2010, this Court entered its "Order on Motion to Establish Procedures for Interim Compensation" (the "Interim Compensation Order") [Docket No. 198]. The Interim Compensation Order allows professionals such as ST&G to seek payment of (i) interim compensation in the amount of eighty percent (80%) of the total fees incurred during a period and (ii) interim reimbursement of expenses in the total amount of one hundred percent (100%) of the expenses incurred during a period.

In accordance with the provisions of the Interim Compensation Order, on December 14, 2010, ST&G filed and served its "Seventh Statement of Stutman, Treister & Glatt, P.C. for Interim Compensation and Reimbursement of Expenses (November 1, 2010 to November 30, 2010)" (the "Seventh Monthly Statement"), which sought payment of \$63,733.20 in fees (which was 80% of the fees billed in November 2010) and \$4,454.08 in expenses. No parties objected to ST&G's Seventh Monthly Statement, and ST&G received payment from the Debtor.

On January 20, 2011, ST&G filed and served its "Eighth Statement of Stutman, Treister & Glatt, P.C. for Interim Compensation and Reimbursement of Expenses (December 1, 2010 to December 31, 2010)" (the "Eighth Monthly Statement"), which sought payment of \$61,304.00 in fees (80% of the fees billed in August 2010) and \$2,252.89 in expenses. No parties objected to ST&G's Eighth Monthly Statement, and ST&G received payment from the Debtor.

On February 18, 2011, ST&G filed and served its "Ninth Statement of Stutman,

Treister & Glatt, P.C. for Interim Compensation and Reimbursement of Expenses (January 1, 2011 to January 31, 2011)" (the "Ninth Monthly Statement"), which sought payment of \$62,151.20 in fees (80% of the fees billed in September 2010) and \$1,889.52 in expenses. No parties objected to ST&G's Ninth Monthly Statement, and ST&G received payment from the Debtor.

On March 18, 2011, ST&G filed and served its "Tenth Statement of Stutman, Treister & Glatt, P.C. for Interim Compensation and Reimbursement of Expenses (February 1, 2011 to February 28, 2011)" (the "Tenth Monthly Statement"), which sought payment of \$57,910.40 in fees (80% of the fees billed in June 2010) and \$1,734.18 in expenses. As of the filing of this Application, the objection period was still pending.

In connection with this Application, ST&G has prepared the following exhibits in accordance with the UST Guidelines, each of which is attached to the Karasik Declaration:

Exhibit "B"	Summary of the experience and qualifications of the ST&G attorneys who billed the greatest number of hours in connection with the Debtor's case during the Third Period.
Exhibit "C"	Summary of hours by professional during the Third Period.
Exhibit "D"	Summary of hours by category during the Third Period.
Exhibit "E"	Detailed time records by matter category during Third Period.
Exhibit "F"	Summary of expenses incurred by category during Third Period.

As counsel to the Debtor, ST&G has performed literally hundreds of discrete services and tasks. Descriptions of each of these services and tasks are contained in ST&G's detailed time records, which are attached as Exhibit "E" to the Karasik Declaration ("Exhibit E"). As demonstrated by these records, it would be an extremely time-consuming task to describe in detail all of the services provided to the Debtor by ST&G during the Third Period. What follows, therefore, is a brief summary of the more significant services rendered by ST&G in each of the respective matter categories.

1 **1. Case Administration — Matter No. 010.**

2 Generally, the Case Administration category includes services rendered in
3 connection with organization, coordination, and compliance activities. These activities include
4 the planning and coordination between the Debtor and its professionals, communications
5 between ST&G and the Debtor regarding the status of numerous matters encountered in this
6 case, and communications between ST&G and professionals representing other parties in interest
7 regarding the status of the bankruptcy case.

8 ST&G's paraprofessionals devoted time to this category towards the electronic
9 filing and service of pleadings with the Bankruptcy Court. In addition, ST&G's
10 paraprofessionals reviewed the Bankruptcy Court's docket on a daily basis, as well as the District
11 Court dockets with respect to the matters that were the subject of the FDIC-R's Withdrawal
12 Motion. When necessary, Applicant conferred with the Bankruptcy and District Court's clerks to
13 obtain or continue hearing dates on various matters.

14 ST&G devoted time in this category to assist the Debtor in the preparation and
15 filing of status reports in November 2010, January 2011, and February 2011 that provided this
16 Court with information about the Debtor's activities and the general direction of the Debtor's
17 case. Finally, this category includes time for organizing files, as well as numerous tasks which
18 do not clearly fit into one of the other matter categories.

19 ST&G spent a total of 52.1 hours rendering services in this category, for which
20 ST&G seeks compensation of \$21,339.50. See Exhibit E.

21 **2. Meetings Of And Communications With Creditors — Matter No. 020.**

22 During the Third Period, ST&G received inquiries from creditors and equity
23 holders wanting to know generally about the status of the Debtor's case or specific information
24 about their claims. ST&G responded as appropriate.

25 ST&G also engaged in conferences with the Committee and its counsel, Akin
26 Gump Strauss Hauer & Feld LLP ("Akin Gump"), on a regular basis. In such conferences,
27 Applicant and Akin Gump discussed a number of issues, including: (1) settlement negotiations
28 with the FDIC-R regarding the ICBI Complaint, Claim Objection, and Receivership Complaint,

1 (2) the implementation of the Standstill Order, (3) proposed settlement offers to the FDIC-R, (4)
2 the Committee's desire to intervene in the Receivership Complaint, (5) the Plan, Disclosure
3 Statement, and proposed liquidation trust agreement, and (6) the Debtor's operating reports.
4 Since the Debtor's and Committee's interests in this case are closely aligned, ST&G and Akin
5 Gump discussed and reached a consensus on numerous strategies.

6 In addition, ST&G prepared written memoranda and correspondence to the
7 Committee's professionals about many issues. Engaging in such communication facilitated the
8 cost-effective administration of this case by keeping the Committee fully informed of material
9 developments, when possible, and allowing the Committee and its professionals to disseminate
10 such information to their constituents.

11 Applicant also devoted time in this category towards conferences with the FDIC-
12 R's counsel. Among other things, Applicant discussed the Standstill Motions, Standstill Orders,
13 and settlement offers with the FDIC-R and its counsel.

14 During the Third Period, the Committee informally requested the production of
15 documents. ST&G assisted the Debtor in the review and production of the documents, and
16 responded to the Committee's inquiries on the content of the produced documents.

17 ST&G spent a total of 66.8 hours rendering services in this category, for which
18 ST&G seeks compensation in the amount of \$43,879.00. See Exhibit E.

19 **3. General Business Operations — Matter No. 030.**

20 ST&G devoted time in this category towards meeting with the Debtor's officers
21 and Board of Directors. Mr. Gary E. Klausner and Ms. Eve H. Karasik conferred with the
22 Debtor's officers and individual Board of Director members during the Third Period.
23 Additionally, the Debtor's counsel prepared for and attended telephonic board of director
24 meetings, which covered various topics.

25 ST&G also devoted time in the General Business Operations category towards
26 the Debtor's monthly operating reports. Applicant conferred with the Debtor's employees about
27 the content of such operating reports and assisted in the final preparation and filing of the
28 reports.

1 During the Third Period, Applicant also conferred with the Debtor about various
2 business-related matters, including (1) the Debtor's insurance coverage, (2) the sale of the
3 Debtor's personal property, (3) termination of the Debtor's 401(k) plan, and (4) insurance
4 refunds.

5 Additionally, during the Third Period, ST&G's tax specialist, Mr. Mark S.
6 Wallace, researched Internal Revenue Code sections 269 and 382 to determine the structure of a
7 potential reorganization plan.

8 Finally, Applicant conferred with the Debtor and Joseph W. Kiley regarding Mr.
9 Kiley's role with the Debtor after his resignation as Chief Executive Officer. In connection
10 therewith, Applicant prepared a consulting agreement for Mr. Kiley, which remains pending as
11 of the filing of this Application.

12 ST&G spent a total of 55.4 hours rendering services in the Business Operations
13 category, for which ST&G seeks compensation of \$33,993.50. See Exhibit E.

14 **4. Fee/Employment Applications — Matter No. 040.**

15 This category includes services rendered in connection with preparing and/or
16 reviewing employment applications, fee applications and monthly professional statements.
17 Pursuant to the terms of the "Order Pursuant to 11 U.S.C. §§ 105 and 331 Establishing
18 Procedures For Interim Compensation and Reimbursement of Expenses of Professionals"
19 [Docket No. 198] (the "Interim Compensation Order"), ST&G prepared and filed monthly fee
20 statements and assisted the Debtor's other professionals in drafting their monthly statements.
21 ST&G also communicated with the Debtor and coordinated the monthly fee payments to all of
22 the professionals employed in the Debtor's case.

23 Additionally, during the Third Period, ST&G prepared and filed its "Second
24 Interim Fee Application of Stutman, Treister & Glatt Professional Corporation (Reorganization
25 Counsel for Debtor and Debtor in Possession) for Compensation of Services Rendered and
26 Reimbursement of Expenses Incurred (July 1, 2010 to October 31, 2010" (the "Second Interim
27 Fee Application") [Docket No. 377]. ST&G also assisted in the preparation of Silver, Freedman
28 & Taff's (special regulatory counsel to the Debtor) second interim fee application, and

1 communicated with the other professionals employed in this case to obtain information about
2 their first fee applications. After obtaining the relevant fee and expense totals, Applicant
3 prepared the notice of the first fee hearing, which included the fee requests for all professionals.

4 On February 3, 2011, this Court approved all of the fee applications without the
5 need for a hearing. ST&G prepared the order approving all of the fee applications, which was
6 signed by this Court on February 9, 2011 [Docket No. 406].

7 ST&G spent a total of 51 hours rendering services in this category, for which
8 ST&G seeks compensation of \$26,321.00. See Exhibit E.

9 **5. Fee/Employment Objections – Matter No. 050.**

10 This category includes services rendered by ST&G in connection with objections
11 to employment and fee applications.

12 On January 7, 2011, the FDIC-R filed its "Opposition of the Federal Deposit
13 Insurance Corporation, as Receiver for Imperial Capital Bank, to Interim Applications for
14 Compensation and Reimbursement of Expenses of Certain Professionals" (the "Fee Objection")
15 [Docket No. 389]. In the Fee Objection, the FDIC-R asserted that all of the fees requested by the
16 professionals in their second interim applications should be denied. However, the FDIC-R
17 failed to set forth any legal basis for the disallowance of such fees.

18 ST&G prepared a comprehensive response to the Fee Objection. In an effort to
19 reduce fees incurred in responding to the Fee Objection, ST&G took the lead in responding to
20 the Fee Objection and coordinated with the Committee's counsel and Ernst & Young, LLP's
21 counsel to prepare a consolidated reply. ST&G engaged in conferences with Akin Gump to
22 prepare the consolidated reply, which was filed with the Court on January 14, 2011 [Docket No.
23 394]. Applicant also researched issues raised by the Fee Objection.

24 After reviewing the Fee Objection and the consolidated reply, this Court
25 overruled the Fee Objection and approved all the fee applications without the need for a hearing.

26 Additionally, during the Third Period, ST&G devoted time in this category
27 towards preparing a reply to the Committee's objection to the employment of KPMG Corporate
28 Finance, LLC ("KPMG"). The Debtor ultimately decided to withdraw the KPMG employment

1 application, without prejudice.

2 ST&G spent a total of 45.6 hours rendering services in this category, for which
3 ST&G seeks compensation of \$25,094.00. See Exhibit E.

4 **6. Financing – Matter No. 060.**

5 ST&G did not render any services to the Debtor in the Financing category during
6 the Third Period.

7 **7. Claims Administration And Objections — Matter No. 070.**

8 The "Claims Administrations and Objections" category contains services rendered
9 by ST&G in connection with the review of claims asserted in the Debtor's case.

10 During the Third Period, ST&G reviewed all of the claims that had been filed in
11 the Debtor's case and prepared an internal memorandum summarizing such claims. After
12 conferring with the Committee's counsel about its claim review, ST&G commenced the
13 preparation of objections to large claims filed against the Debtor. Specifically, ST&G analyzed
14 the potential arguments supporting the approximately \$4.6 million priority proof of claim filed
15 by the Franchise Tax Board ("FTB"). ST&G conferred with E&Y about the contents of the
16 FTB's claim, and began drafting an objection to the FTB's claim.

17 Applicant also conferred with its client about the claim filed by George
18 Haligowski. ST&G spent a total of 15.3 hours rendering services in this category, for which
19 ST&G seeks compensation of \$8,203.50. See Exhibit E.

20 **8. Asset Analysis and Recovery – Matter No. 080.**

21 This category includes services rendered in connection with reviewing and
22 analyzing the Debtor's assets and potential causes of action that the Debtor's estate may have
23 against other parties. During the Third Period, Applicant conferred with the Debtor about the
24 return of insurance premiums and the categorization of certain property.

25 ST&G spent a total of 0.6 hours rendering services in this category, for which
26 ST&G seeks compensation of \$306.00. See Exhibit E.

27
28

1 **9. Asset Disposition – Matter No. 90.**

2 This category includes services rendered in connection with the sale or other
3 disposition of the Debtor's assets. During the Third Period, Applicant reviewed a stipulation to
4 reject an unexpired lease and conferred with the Committee's counsel about the form of the
5 rejection order.

6 ST&G spent a total of 1.1 hours rendering services in this category, for which
7 ST&G seeks compensation of \$561.00. See Exhibit E.

8 **10. Plan/Disclosure Statement - Matter No. 100**

9 The Plan/Disclosure Statement category consists of services rendered in
10 connection with the negotiation and formulation of a plan and disclosure statement.

11 On October 4, 2010, the Debtor filed its Plan and Disclosure Statement. The Plan
12 provides for a revested Debtor and standing for the Committee to bring actions against insiders.
13 However, the Committee informed the Debtor that it wanted the Plan to contain a liquidating
14 trust structure, rather than a revested Debtor. During the Third Period, the Debtor and ST&G
15 evaluated the Committee's request, and agreed to prepare an amended Plan that included a
16 liquidating trust.

17 After researching liquidating trusts and reviewing plans that had been filed in
18 bank-holding debtor chapter 11 cases, ST&G revised the Plan and Disclosure Statement to
19 incorporate the concept of a liquidating trust. Additionally, Applicant reviewed the proposed
20 Plan and Disclosure Statement modifications that had been suggested by the Committee, and
21 revised the Plan and Disclosure Statement when appropriate. During the Third Period, ST&G
22 prepared several revised drafts of the Plan that were forwarded to the Committee's counsel and
23 ST&G reviewed drafts revised by the Committee.

24 Additionally, ST&G discussed the terms of a liquidation trust agreement (the
25 "Trust Agreement") with the Committee's counsel. After Akin Gump sent Applicant a draft of
26 the Trust Agreement, ST&G reviewed the draft and proposed changes to the Trust Agreement,
27 many of which were implemented by the Committee.

28

1 Applicant also prepared a motion to establish solicitation procedures for the Plan
2 and related exhibits, such as ballots and notices. ST&G sent the draft pleadings to the
3 Committee's counsel, and incorporated the revisions that were proposed by the Committee.

4 Additionally, during the Third Period, ST&G (i) reviewed plans submitted by
5 similarly situated bank-holding companies in chapter 11 cases; (ii) analyzed liquidating trusts
6 that were utilized in prior chapter 11 plans; (iii) considered the threshold for a convenience class;
7 and (iv) discussed the duration of the Debtor's exclusivity period.

8 ST&G spent a total of 133.5 hours rendering services in this category, for which
9 ST&G seeks compensation of \$82,257.50. See Exhibit E.

10 **11. Employee Benefits/Plans – Matter No. 110**

11 ST&G did not render any services to the Debtor in the Employee Benefits/Plans
12 category during the Third Period.

13 **12. Litigation — Matter No. 120.**

14 This category includes services rendered by ST&G in connection with the
15 numerous litigation matters involving the Debtor. During the Third Period, ST&G continued its
16 representation of the Debtor with respect to the following matters: (1) the ICBI Complaint, (2)
17 the Receivership Complaint, (3) the Withdrawal Motion, and the (4) the Claim Objection. The
18 results of the litigation concerning the ICBI Complaint and Receivership Complaint will
19 establish the amount that creditors will obtain on account of their claims.

20 At the end of October 2010, the Debtor, Committee, and FDIC-R had each
21 considered the possibility of a global settlement. In order to promote settlement negotiations,
22 Applicant and the FDIC-R's counsel agreed to apply to the District Court for approval of a
23 standstill period. On November 19, 2010, the Debtor, FDIC-R, and Committee filed a "Joint
24 Motion for Standstill Agreement Among Imperial Capital Bancorp, Inc; The Federal Deposit
25 Insurance Corporation, as Receiver; and the Official Committee of Unsecured Creditors to Stay
26 Certain Pending Litigation" (the "Standstill Motion") with the District Court. In the Standstill
27 Motion, the parties agreed to stay litigation of the Claim Objection, ICBI Complaint, and
28 Receivership Complaint for a sixty-day period. Additionally, during the sixty-day stay, the

1 parties agreed to exchange settlement offers and engage in an initial settlement meeting. On
2 November 24, 2010, the District Court entered an order approving the Standstill Motion.
3 Applicant negotiated the terms of the Standstill Motion and order with the FDIC-R and
4 Committee and prepared and filed those two pleadings.

5 During the standstill period, Applicant conferred with the Debtor and its Board of
6 Directors about the parameters of a global settlement. Additionally, ST&G discussed settlement
7 proposals with Akin Gump, and in early December 2010, the Debtor and Committee jointly
8 submitted a settlement offer to the FDIC-R. The FDIC-R responded with a counteroffer in late
9 December.

10 As the Standstill Period neared its initial expiration date (January 23, 2011), the
11 parties determined that it was in all of their best interests to apply to the District Court for an
12 order continuing the Standstill Period for an additional brief period. Applicant conferred with
13 the Committee's and FDIC-R's counsel and prepared a second standstill motion and order. The
14 District Court approved the second standstill motion and continued the standstill period to
15 February 11, 2011.

16 On February 11, 2011, Applicant hosted a settlement meeting among the Debtor,
17 Committee, and FDIC-R and their respective counsel. Applicant prepared for the settlement
18 conference and strategized with the Committee's counsel and financial advisor prior to the
19 conference. The settlement conference was productive, and as a result, the parties agreed to
20 continue the Standstill Period for an additional eight days to allow for the exchange of final
21 settlement offers. ST&G participated in the formulation of the final settlement offer to the
22 FDIC-R and reviewed the counterproposal that was made by the FDIC-R. Unfortunately, the
23 parties were unable to reach a final settlement.

24 Applicant performed other services in the Litigation category during the Third
25 Period. ST&G reviewed the Committee's motion to intervene in the Receivership Action, (ii)
26 reviewed correspondence from counsel to George Haligowski about claims and litigation; and
27 (iii) responded to the Committee's informal discovery requests.

28

1 ST&G spent a total of 99.9 hours rendering services in this category, for which
 2 ST&G seeks compensation of \$64,427.50. See Exhibit E.

3 IV.

4 SUMMARY OF ACTUAL, NECESSARY EXPENSES

5 ST&G seeks reimbursement of a total of \$10,330.50 in actual, necessary expenses
 6 incurred during the Third Period. The UST Guidelines require that an application seeking
 7 reimbursement of expenses include a summary listing of all expenses incurred, which is attached
 8 as Exhibit "F" to the Karasik Declaration. The following description of ST&G's accounting
 9 procedures for expenses is provided to assist the Court in reviewing ST&G's expense
 10 reimbursement request:

- 11
- 12 A. **Computer Research Services.** In the course of its representation of the
 13 Debtor, ST&G found it necessary and cost efficient to use computer
 14 research services to research certain issues that arose during this case.
 15 ST&G bills the actual cost of using PACER, LEXIS and WESTLAW
 directly to its clients without any surcharge. The total expenses incurred
 by ST&G in this category during the Third Period were \$2,347.17.
- 16 B. **Copy Production.** ST&G's internal photocopy projects are electronically
 17 logged and billed directly to the client at the cost of twenty-five cents (25¢)
 18 per page. This rate is uniformly set by ST&G as its best estimate of the
 19 actual costs of furnishing photocopying services, and is comparable to the
 20 rate charged by a substantial number of other law firms in the community in
 both bankruptcy and nonbankruptcy engagements. The total photocopy
 expenses incurred by ST&G during the Third Period were \$6,641.20.
- 21 C. **Long Distance Telephone/Teleconference.** Long distance telephone
 22 charges reflect direct costs for telephone charges (including conference calls)
 23 incurred by ST&G in the course of its representation of the Debtor. These
 24 telephone charges are billed by ST&G to all of its clients as direct charges,
 without adding any surcharge. The total expenses incurred by ST&G in the
 long distance telephone expense category during the Third Period were
 \$252.09.

1 **D. Postage.** The cost of transmitting mail by ST&G is billed directly to its
 2 clients. Postage is logged and billed directly to ST&G's clients through use
 3 of a computer system. ST&G calculates postage costs at the rates set by the
 4 Postal Service for the weight and class of a given mailing. The total
 expenses incurred in the postage expense category during the Third Period
 were \$835.18.⁴

5 **V.**

6 **APPLICABLE AUTHORITY**

7 Section 330(a) of the Bankruptcy Code provides that a Bankruptcy Court may
 8 award to a professional person employed under sections 327 or 1103 "reasonable compensation
 9 for actual, necessary services rendered by [such] . . . attorney. . . and reimbursement of actual,
 10 necessary expenses." 11 U.S.C. § 330(a). Section 330 also provides the following guidelines for
 11 the Court to consider with respect to the amount of compensation to be awarded:

12 In determining the amount of reasonable compensation to be
 13 awarded, the court shall consider the nature, extent, and the value
 of such services, taking into account all relevant factors, including-

14 (A) the time spent on such services;

15 (B) the rates charged for such services;

16 (C) whether the services were necessary to the
 17 administration of, or beneficial at the time at which the service was
 rendered toward the completion of, a case under this title;

18 (D) whether the services were performed within a
 19 reasonable amount of time commensurate with the complexity,
 importance, and nature of the problem, issue or task addressed; and

20 (E) whether the compensation is reasonable based on the
 21 customary compensation charged by comparably skilled
 practitioners in cases other than cases under this title.

22
 23 11 U.S.C. § 330(a)(3)(A).

24 In addition, section 330 prohibits the Court from allowing compensation for
 25 "unnecessary duplication of services" or "services that were not . . . reasonably likely to benefit
 26

27 ⁴ Additional expenses include the following: (1) \$16.92 for document processing, (2) \$90.00
 28 for parking validation, and (3) \$147.94 for messenger expenses. All expenses were billed
 directly to the Debtor without any surcharge.

the debtor's estate . . . or . . . necessary to the administration of the case." 11 U.S.C. § 330(a)(4)(A).

In determining the award of compensation, courts generally consider "the nature, the extent, and the value of the professional's services". In re Auto Parts Club, Inc., 211 B.R. 29, 33 (B.A.P. 9th Cir. 1997). However, "the primary method used to determine a reasonable attorney fee in a bankruptcy case is to multiply the number of hours expended by an hourly rate." In re Yermakov, 718 F.2d 1465, 1471 (9th Cir. 1983); In re Powerine Oil Co., 71 B.R. 767, 772 (B.A.P. 9th Cir. 1986) (holding that the fees calculated by multiplying the number of hours by the hourly rate creates a presumption of reasonableness); In re Montgomery Drilling Co., 121 B.R. 32, 39 (Bankr. E.D. Cal. 1990).

Professional services rendered by ST&G during this case have been itemized by professional, noting each professional's rate, number of hours and total compensation requested. See Exhibit "E" to the Karasik Declaration.

A. Reasonableness of Compensation Requested

ST&G requests compensation for attorneys and paralegals at their respective customary hourly rates. The hourly rate of each professional who rendered services in connection with the Debtor's case during the Third Period is set forth in Exhibit "C" to the Karasik Declaration. Courts have held that the prevailing market rate in the community is indicative of a reasonable hourly rate. See In re Auto Parts Club, Inc., 224 B.R. 445, 449 (Bankr. S.D. Cal. 1998). ST&G regularly conducts a survey of hourly rates charged by law firms that routinely perform work before bankruptcy courts in this district and other districts. Based on the results of its most recent survey, ST&G believes that the hourly rates charged for its members, paralegals, and law clerks are reasonable and competitive with the hourly rates charged by law firms of comparable size and quality that have similar expertise and level of experience as ST&G.

ST&G submits that, based upon the factors to be considered pursuant to section 330 and section 331 of the Bankruptcy Code, the quality of the services provided and the results that have been achieved to date more than justify allowance of the amounts requested.

B. Novelty And Difficulty of Legal Questions/Skill Requisite to Performing Legal Services

Due to the complex nature of the Debtor's case, it has been necessary that ST&G evaluate difficult factual and legal issues. Because of the complex questions of law and fact involved in these proceedings, ST&G has had to exercise considerable skill and expertise in dealing with the particular legal issues that arose.

C. Experience, Reputation And Ability Of The Attorneys

ST&G has an excellent nationwide reputation based upon its experienced and capable group of professionals. ST&G was selected as Debtor's counsel due to the experience and expertise of its attorneys in the areas of bankruptcy and other insolvency-related areas of law. ST&G has represented creditors, debtors, creditors' committees and trustees in insolvency cases and adversary proceedings throughout the United States, and maintains an active insolvency practice. The professional services rendered have been performed by attorneys with a high level of skill in the areas for which they have been employed. Such experience and expertise has enabled this case to progress in an efficient manner.

III.

CONCLUSION

Based upon all of the foregoing, ST&G respectfully requests that this Court enter an order: (i) allowing, on an interim basis, reasonable compensation in the amount of \$306,382.50 for actual, necessary services rendered by ST&G during this case, and reimbursement in the amount of \$10,330.50 for actual, necessary expenses incurred by ST&G during this case; (ii) directing the Debtor to pay the allowed amounts that have not yet been paid pursuant to the Interim Compensation Order; and (iii) granting such other and further relief as the Court deems to be just and proper.

Dated: March 29, 2011

/s/ Gregory K. Jones
 GARY E. KLAUSNER
 EVE H. KARASIK
 GREGORY K. JONES
 STUTMAN, TREISTER & GLATT
 PROFESSIONAL CORPORATION
 Reorganization Counsel for Debtor

DECLARATION OF EVE H. KARASIK⁵

I, Eve H. Karasik, declare as follows:

1. I am over 18 years of age and have personal knowledge of the matters set forth herein. If called upon, I would testify competently with respect to these matters. I submit this declaration ("Declaration") in support of the Third Interim Fee Application of Stutman, Treister & Glatt Professional Corporation (Reorganization Counsel for Debtor and Debtor in Possession) for Compensation of Services Rendered and Reimbursement of Expenses Incurred (November 1, 2010 to February 28, 2011) (the "Application").

2. I am a member of Stutman, Treister & Glatt Professional Corporation ("ST&G"), reorganization counsel to the Debtors. I either rendered or had supervisory responsibility for ST&G's legal services rendered to the Debtors during the Third Period.

3. Attached hereto are true and correct copies of the following documents:

a. Exhibit "A" — a copy of the "Order on Application to Employ Stutman, Treister & Glatt Professional Corporation" entered by the Court on January 20, 2010;

b. Exhibit "B" — summary of the experience and qualifications of those members of ST&G, paralegals, and law clerks, who rendered services to the Debtors during the Third Period;

c. Exhibit "C" - summary of fees incurred for each of the activity categories;

d. Exhibit "D" - summary, by attorney, paralegal, and law clerk, of the number of hours expended by each attorney, paralegal, and law clerk in rendering services to the Debtors during the Third Period, and their respective hourly rates;

e. Exhibit "E" - schedules of ST&G's computer billing records for fees incurred in these cases, by billing category, during the Third Period; and

⁵ Capitalized terms not otherwise defined herein have the same meaning as in the Application.

1 f. Exhibit "F" -- breakdown of costs incurred by ST&G during the
2 Third Period.

3 4. The Application has been prepared in compliance with the UST
4 Guidelines. Neither ST&G nor any member of ST&G has any agreement or understanding of
5 any kind or nature to divide, pay over, or share any portion of the fees to be awarded to ST&G in
6 these cases with any other person or attorney, except as among members of ST&G.

7 5. There are no claims against or stock or other interests in the Debtor or any
8 affiliates of the Debtor in which a beneficial interest has been acquired or transferred to ST&G or
9 any of its members for its or their account before or after the filing of these cases.

10 6. ST&G recently conducted a survey of hourly rates charged by law firms
11 that routinely perform work before bankruptcy courts in this district and other districts. Based on
12 the results of this survey, ST&G believes that the hourly rates charged by ST&G for its
13 members, paralegals, and law clerks are reasonable and competitive with the hourly rates
14 charged by law firms of comparable size and quality that have similar expertise and experience
15 level as ST&G. The survey also indicated that ST&G's hourly rates are lower than the rates used
16 by most of the New York based law firms surveyed and the rates of some of the large law firms.

17 7. ST&G has not entered into any arrangement or agreement with any person
18 or entity with respect to the sharing of fees and expenses for which ST&G is seeking
19 compensation and reimbursement as set forth herein, except as permitted by section 504(b)(1) of
20 the Bankruptcy Code. ST&G has not entered into any agreement, express or implied with any
21 other party in interest, or any attorney or other party in interest for the purpose of fixing fees or
22 compensation and reimbursement of expenses incurred.

23 I declare under penalty of perjury that the foregoing is true and correct.

24 Executed this 28th day of March, 2011, at Los Angeles, California.

25

26

/s/ Eve H. Karasik
Eve H. Karasik

27

28

Exhibit "A"

ORDER APPROVING EMPLOYMENT OF STUTMAN, TREISTER & GLATT

CSD 1001A [11/15/04]

Name, Address, Telephone No. & I.D. No.

Gary E. Klausner (SBN 69077)

Gregory K. Jones (SBN 181072)

Stutman, Treister & Glatt Professional Corporation

1901 Avenue of the Stars, 12th Floor

Los Angeles, CA 90067

Telephone: (310) 228-5600/Fax: (310)228-5788



UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF CALIFORNIA

325 West "F" Street, San Diego, California 92101-6991

In Re

Imperial Capital Bancorp., Inc.

Debtor.

BANKRUPTCY NO. 09-19431-LA11

Date of Hearing:

Time of Hearing:

Name of Judge: Adler

ORDER ON

Application to Employ Stutman, Treister & Glatt Professional Corporation

IT IS ORDERED THAT the relief sought as set forth on the continuation pages attached and numbered two (2) through 2 with exhibits, if any, for a total of 2 pages, is granted. Motion/Application Docket Entry No. 33

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DATED:

January 20, 2010

Signature by the attorney constitutes a certification under Fed. R. of Bankr. P. 9011 that the relief in the order is the relief granted by the court.

Submitted by:

Stutman, Treister & Glatt, P.C.

(Firm name)

By: /s/ Gregory K. JonesAttorney for ☒ Movant ☐ Respondent

Louisa Delaunay Adler
Judge, United States Bankruptcy Court

CSD 1001A [11/15/04] (Page 2)

ORDER ON Application to Employ Stutman, Treister & Glatt Professional Corporation

DEBTOR: Imperial Capital Bancorp., Inc.

CASE NO: 09-19431-LA11

Upon review and consideration of the "Application for an Order Pursuant to 11 U.S.C. Sections 327(A) and 329 Authorizing the Employment and Retention of Stutman, Treister & Glatt Professional Corporation as Reorganization Counsel for the Debtor and Debtor in Possession" (the "Application") filed by Imperial Capital Bancorp, Inc., debtor and debtor in possession in the above-captioned case (the "Debtor") and the "Declaration and Federal Rule of Bankruptcy Procedure 2016(B) Statement of Gary E. Klausner in Support of Application for an Order Pursuant to 11 U.S.C. Sections 327(A) and 329 Authorizing the Employment and Retention of Stutman, Treister & Glatt Professional Corporation as Reorganization Counsel for the Debtor and Debtor in Possession" (the "Klausner Declaration"); and it appearing that the attorneys at Stutman, Treister & Glatt Professional Corporation are disinterested persons who do not hold or represent an interest adverse to the Debtor's estate in the matters upon which they are to be engaged, and that their employment for the purposes set forth in the Application is in the best interest of the Debtor and its estate; notice of which was sufficient and proper, and it appearing that good cause exists for the relief sought in the Application,

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Application is granted as set forth herein.
2. The Debtor is authorized to employ Gary E. Klausner, Gregory K. Jones, and other members, associates, and attorneys of counsel to Stutman, Treister & Glatt Professional Corporation as of the commencement of the above-captioned chapter 11 case, for the purposes and on the terms set forth in the Application, with compensation at the expense of the Debtor's estate.

Exhibit "B"

**BIOGRAPHIES OF MEMBERS OF
STUTMAN, TREISTER & GLATT
RENDERING SUBSTANTIAL SERVICES TO THE DEBTOR**

Gary E. Klausner: Mr. Klausner is a senior shareholder at Stutman, Treister & Glatt. He received a B.A. in 1971 from the University of Maryland and a J.D. with honors in 1974 from the University of Maryland School of Law. He served on the editorial staff of the University of Maryland Law Review from 1972 to 1973. He was admitted to practice law in the State of Maryland in 1974 and California in 1976. He is also admitted to practice before the United States District Court for the Central District of California, the United States Circuit Court of Appeals for the Ninth Circuit and the United States Supreme Court.

Since 1976 Mr. Klausner has devoted his practice exclusively to bankruptcy, corporate reorganization and debtor/creditor matters and has represented chapter 11 debtors, secured and unsecured creditors, creditors' committees, trustees and receivers, licensors and franchisors, purchasers of assets out of bankruptcy cases and parties involved in litigation and appeals in connection with bankruptcy cases. He has handled cases involving a broad range of businesses and industries, including real estate development, hotels and restaurants, manufacturing, aerospace, retail, entertainment, transportation and health care.

In addition to client matters, Mr. Klausner has been actively involved and has held prominent positions in local and national professional organizations and bar associations. Mr. Klausner is a member of the Board of Governors of the Financial Lawyers Conference and served as its President from 1993 through 1994. He is a Board member of the Los Angeles Bankruptcy Forum (serving as its President in 2003-2004), a member of the American Bar Association, Section on Business Law, where he chaired a task force on The Economics of Chapter 11 Practice, and is Chair of the Subcommittee on Bankruptcy Fraud, Crimes and Abuse of the Bankruptcy Process. He is a member of the Los Angeles County Bar Association, where he has served as a member of the Executive Committee of the Commercial Law and Bankruptcy Section as well as being Vice-Chair of the Section's Bankruptcy Committee.

Mr. Klausner lectures frequently on subjects involving bankruptcy and commercial law and has published numerous articles on bankruptcy-related topics. Mr. Klausner authored "Section 1111(b) Look Before You Leap," 2 Bankruptcy Study Group Journal 15 (1986). He also co-authored "Chapter 11: The Bank of Last Resort," The Business Lawyer, November, 1989; Vol. 45, No. 1, and "The New Bankruptcy Rules," 4 Bankruptcy Study Group Journal 64 (1987). Mr. Klausner was an adjunct Professor of Law at Southwestern University School of Law from 1982 through 1986.

The numerous chapter 11 debtors whom Mr. Klausner has represented include Mr. Gasket Co. and Prism Entertainment Corporation, both of which are public companies, Packaging Corporation of America; Super Shops, Inc.; Cannon Pictures; Maguire Thomas Partners; Fifth & Grand, Ltd.; ABC International Traders, Inc.; Maxicare; Watts Health Foundation, Inc., dba UHP Healthcare; and Valley Health System. Mr. Klausner has represented creditors committees in cases such as Consolidated Freightways, Westward Ho Markets, Naki Electronics, Prime Matrix, The Movie Group, American Restaurant Group and Solidus Networks, Inc.

Eve H. Karasik: Ms. Karasik is a senior shareholder of ST&G. She attended the University of California, Berkeley, where she received her B.A. in History in 1984 with High Honors, and then attended the University of Southern California, receiving her J.D. in 1991. At USC she was admitted to the Order of the Coif.

She served as the Managing Editor of the University of Southern California Computer Law and Major Tax Planning Journals. Ms. Karasik is the author of "A Normative Analysis Of Disclosure, Privacy, and Computers: The State Cases," 10 Computer/L.J. 603, 1990.

Ms. Karasik's practice is focused primarily on the representation of operating debtors in chapter 11 cases, as well as creditor and equity committees, in venues throughout the country. Her more recent debtor engagements include Utah 7000, LLC., *et al* (Salt Lake City, UT); Falcon Products, Inc., *et al* (St. Louis, MO); Clark Retail Group *et al* (Chicago, IL); MJ Research, Inc. (Reno, NV); and U.S. Aggregates, Inc.*et al* (Reno, NV). Creditor and equity committee representations include Eurofresh, Inc. *e tal* (Phoenix, AZ), USA Capital First Trust Deed Fund (Las Vegas, NV), Aladdin Gaming, Inc. (Las Vegas, NV) and Amerco (Reno, NV). She also served as counsel to the Trustee in the Securities Investor Protection liquidation proceeding of W.S. Clearing, Inc. She is currently serving as counsel to the Examiner in the Fontainebleau Las Vegas Holdings, LLC, *et al* (Miami, FL).

Gregory K. Jones: Mr. Jones is of counsel to ST&G. He was born in Torrance, California in 1970 and attended the University of California, Los Angeles, where he received a B.A. in Political Science, magna cum laude, in 1992 and a J.D. in 1995.

Mr. Jones was admitted to the state bar of California in 1995 and is authorized to practice in the U.S. District Court, Southern, Central and Northern Districts of California and the U.S. Court of Appeals, Ninth Circuit. At the UCLA School of Law, Mr. Jones was Managing Editor for the UCLA Law Review and author of the article "The Classification and Cram Down Controversy in Single Asset Bankruptcy Cases: A Need for the Repeal of Bankruptcy Code Section 1129(a)(10)," 42 UCLA Law Review 623, 1994. Mr. Jones was the recipient of the 1994 Los Angeles Bankruptcy Forum Writing Award for this article.

Mr. Jones has been involved in numerous bankruptcy cases where he represented debtors, including the County of Orange, L.A. Gear, Liberty House, Inc., StorMedia, Inc., SmarTalk Communications, Boston Markets, U.S. Aggregates, Inc., The Resort at Summerlin, Inc., Watts Health Foundation, Inc., d/b/a UHP Healthcare, and The Kushner-Locke Company. Mr. Jones also represented the Official Committee of Unsecured Creditors in the bankruptcy case of Consolidated Freightways, Inc.

Mr. Jones is a Member of the State Bar of California (Business Law Section); the American Bar Association (Business Law Section); the Los Angeles County Bar Association (Commercial Law and Bankruptcy Section); the Los Angeles Bankruptcy Forum; and the Financial Lawyers Conference.

Reported Cases: In re Colortran, Inc., 210 B.R. 823 (Bankr. 9th Cir. 1997); Expeditors International of Washington, Inc. vs. Citicorp North America, 218 B.R. 507 (Bankr. 9th Cir. 1997); White vs. County of Orange, 88 Cal.App.4th. 298 (Cal. Ct. App. 2001).

Exhibit "C"

Summary of Hours By Category

SUMMARY OF ALL FEES, COSTS AND DISBURSEMENTS BY MATTER

Matter	Fees	Costs	Total
06288-0000 Imperial Capital Bancorp - Chapter 11 12/19/09	0.00	10,330.50	10,330.50
06288-0010 Case Administration	21,339.50	0.00	21,339.50
06288-0020 Meetings of and Communications with Creditors	43,879.00	0.00	43,879.00
06288-0030 General Business Operations	33,993.50	0.00	33,993.50
06288-0040 Fee/Employment Applications	26,321.00	0.00	26,321.00
06288-0050 Fee/Employment Objections	25,094.00	0.00	25,094.00
06288-0070 Claims Administration and Objections	8,203.50	0.00	8,203.50
06288-0080 Asset Analysis and Recovery	306.00	0.00	306.00
06288-0090 Asset Disposition	561.00	0.00	561.00
06288-0100 Plan/Disclosure Statement	82,257.50	0.00	82,257.50
06288-0120 Litigation	64,427.50	0.00	64,427.50
	306,382.50	10,330.50	316,713.00

Exhibit "D"

Summary of Hours by Professional

SUMMARY OF FEES FOR THE PERIOD

Name	Title	Time	Rate	Amount
Scott H. Yun	Shareholder	0.2	595.00	119.00
Jeffrey A. Resler	Shareholder	13.0	650.00	8,450.00
Gary E. Klausner	Shareholder	36.4	806.29	29,349.00
Eve H. Karasik	Shareholder	158.2	725.00	114,695.00
K. John Shaffer	Shareholder	0.6	795.00	477.00
Mark S. Wallace	Of Counsel	13.7	735.00	10,069.50
Gregory K. Jones	Of Counsel	264.5	510.00	134,895.00
Kendra A. Johnson	Paralegal	0.3	240.00	72.00
Joanne B. Stern	Paralegal	34.4	240.00	8,256.00
		521.3		306,382.50

Exhibit "E"

Detailed Time Records During First Period

06288-0010: Case Administration**TIME DETAIL**

Date	Name	Description	Time	Amount
11/01/10	Eve H. Karasik	Confer with Gary E. Klausner re: case status	0.2	145.00
11/01/10	Joanne B. Stern	Revise general service list	0.1	24.00
11/01/10	Joanne B. Stern	Analyze case dockets	0.3	72.00
11/01/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re case dockets	0.1	24.00
11/02/10	Joanne B. Stern	Analyze case dockets	0.2	48.00
11/02/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re status of cases.	0.1	24.00
11/03/10	Joanne B. Stern	Analyze case dockets.	0.2	48.00
11/03/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re status of cases.	0.1	24.00
11/07/10	Gregory K. Jones	Prepare fifth status conference report	2.5	1,275.00
11/08/10	Eve H. Karasik	Analyze docket report	0.1	72.50
11/08/10	Gregory K. Jones	Review and revise status conference report	1.5	765.00
11/09/10	Eve H. Karasik	Revise Status Report	0.4	290.00
11/09/10	Eve H. Karasik	Prepare correspondence to Gregory K. Jones and Gary E. Klausner re Status Report revisions	0.5	362.50
11/09/10	Gary E. Klausner	Review and revise Debtor's status report	0.3	238.50
11/09/10	Gregory K. Jones	Phone conference with Court clerk on hearing dates	0.2	102.00
11/09/10	Gregory K. Jones	Review and revise status report and confer with Eve H. Karasik	0.6	306.00
11/09/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
11/09/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re status of cases.	0.1	24.00
11/10/10	Eve H. Karasik	Analyze Gary E. Klausner Status Report revisions	0.1	72.50
11/10/10	Gregory K. Jones	Review and revise status conference report and prepare for filing	0.6	306.00
11/10/10	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing fifth status report.	0.1	24.00
11/10/10	Joanne B. Stern	Prepare and e-file and serve Fifth Status Conference Report.	0.4	96.00
11/10/10	Joanne B. Stern	Analyze case dockets	0.3	72.00
11/10/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re status of cases.	0.1	24.00
11/11/10	Joanne B. Stern	Analyze case dockets and download same.	0.3	72.00

Date	Name	Description	Time	Amount
11/11/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets	0.1	24.00
11/12/10	Joanne B. Stern	Analyze and download case dockets.	0.4	96.00
11/12/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets.	0.1	24.00
11/13/10	Gregory K. Jones	Confer with Eve H. Karasik on various pending issues	0.2	102.00
11/15/10	Eve H. Karasik	Analyze docket	0.1	72.50
11/15/10	Gregory K. Jones	Confer with Eve H. Karasik and Gary E. Klausner on various issues in case	0.3	153.00
11/15/10	Gregory K. Jones	Phone conference with US Trustee's office on upcoming hearings	0.2	102.00
11/15/10	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing pleading.	0.1	24.00
11/16/10	Eve H. Karasik	Confer with Gregory K. Jones re November 18 hearing	0.1	72.50
11/16/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re task list	0.1	72.50
11/16/10	Eve H. Karasik	Confer with Gregory K. Jones re case status	0.2	145.00
11/16/10	Gregory K. Jones	Review court tentative rulings	0.1	51.00
11/16/10	Gregory K. Jones	Review memo to board on various issues	0.2	102.00
11/16/10	Joanne B. Stern	Analyze and download case dockets.	0.3	72.00
11/16/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets.	0.1	24.00
11/17/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: hearing continuance	0.1	72.50
11/17/10	Gregory K. Jones	Review tentative judgment and confer with Committee	0.2	102.00
11/18/10	Eve H. Karasik	Analyze Court's tentative ruling re 11/18 hearing	0.1	72.50
11/18/10	Joanne B. Stern	Revise case calendar	0.2	48.00
11/18/10	Joanne B. Stern	Analyze and download case dockets.	0.3	72.00
11/18/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets.	0.1	24.00
11/19/10	Eve H. Karasik	Analyze dockets	0.1	72.50
11/19/10	Gregory K. Jones	Review Court's minute order	0.1	51.00
11/19/10	Joanne B. Stern	Analyze and download case dockets and pleadings.	0.4	96.00
11/19/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets and new pleadings.	0.1	24.00
11/22/10	Joanne B. Stern	Analyze and download case dockets.	0.3	72.00
11/23/10	Gregory K. Jones	Confer with Gary E. Klausner on case status and settlement proposal	0.1	51.00
11/30/10	Eve H. Karasik	Analyze docket	0.1	72.50
11/30/10	Eve H. Karasik	Analyze dockets	0.1	72.50
11/30/10	Joanne B. Stern	Analyze and download case dockets.	0.3	72.00
11/30/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets	0.1	24.00
12/01/10	Gregory K. Jones	Emails with Moyed on case status	0.2	102.00

Date	Name	Description	Time	Amount
12/01/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
12/01/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets.	0.1	24.00
12/02/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
12/02/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner and Gregory K. Jones re dockets.	0.1	24.00
12/03/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
12/03/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets.	0.1	24.00
12/06/10	Joanne B. Stern	Analyze dockets.	0.3	72.00
12/06/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets.	0.1	24.00
12/07/10	Eve H. Karasik	Analyze docket	0.1	72.50
12/07/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
12/07/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re case dockets.	0.1	24.00
12/09/10	Joanne B. Stern	Analyze case dockets re new pleadings	0.2	48.00
12/09/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner and Gregory K. Jones re status	0.1	24.00
12/10/10	Gregory K. Jones	Review updated dockets	0.1	51.00
12/10/10	Joanne B. Stern	Exchange emails with Melanie O'Donnell and Gregory K. Jones re PR Newswire.	0.1	24.00
12/13/10	Eve H. Karasik	Confer with Gary E. Klausner re: case status	0.4	290.00
12/14/10	Gregory K. Jones	Confer with Scheer on various confirmation issues	0.3	153.00
12/14/10	Joanne B. Stern	Analyze case dockets.	0.3	72.00
12/14/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re case dockets.	0.1	24.00
12/15/10	Eve H. Karasik	Analyze correspondence from Joanne B. Stern re dockets	0.1	72.50
12/15/10	Eve H. Karasik	Analyze correspondence from Joanne B. Stern re docket	0.1	72.50
12/15/10	Joanne B. Stern	Analyze case dockets.	0.2	48.00
12/15/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets.	0.1	24.00
12/17/10	Joanne B. Stern	Analyze and download dockets and new pleadings.	0.3	72.00
12/17/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets and new pleadings.	0.1	24.00
12/17/10	Kendra A. Johnson	Analyze correspondence from Nancy DeMasi from Iron Mountain re outstanding invoices; prepare correspondence to J. Stern re same.	0.3	72.00
12/20/10	Eve H. Karasik	Analyze docket	0.1	72.50
12/20/10	Joanne B. Stern	Analyze and download dockets and pleadings.	0.3	72.00

Date	Name	Description	Time	Amount
12/20/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re dockets and pleadings.	0.1	24.00
12/21/10	Joanne B. Stern	Analyze and download case dockets.	0.2	48.00
12/21/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets and pleadings.	0.1	24.00
12/22/10	Joanne B. Stern	Analyze correspondence from Iron Mountain re post-petition invoices.	0.1	24.00
12/22/10	Joanne B. Stern	Telephone conference with Melanie O'Donnell re Iron Mountain invoices and Standard & Poors invoices.	0.3	72.00
12/23/10	Joanne B. Stern	Analyze case dockets.	0.2	48.00
12/23/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re case dockets.	0.1	24.00
12/27/10	Eve H. Karasik	Analyze Docket	0.1	72.50
12/27/10	Eve H. Karasik	Confer with Gary E. Klausner re status	0.2	145.00
12/27/10	Gregory K. Jones	Emails with Eve H. Karasik on numerous scheduling matters	0.2	102.00
12/27/10	Joanne B. Stern	Analyze and download case dockets.	0.2	48.00
12/27/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
12/28/10	Joanne B. Stern	Analyze case dockets.	0.2	48.00
12/28/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
12/29/10	Joanne B. Stern	Analyze case dockets.	0.2	48.00
12/29/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/03/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/03/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets	0.1	24.00
01/05/11	Eve H. Karasik	Confer with Gregory K. Jones re various response deadlines	0.2	145.00
01/05/11	Eve H. Karasik	Analyze Docket	0.1	72.50
01/05/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/05/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets	0.1	24.00
01/06/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/06/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets	0.1	24.00
01/11/11	Eve H. Karasik	Analyze docket	0.1	72.50
01/11/11	Joanne B. Stern	Analyze case dockets	0.3	72.00
01/11/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets, pleadings	0.1	24.00
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re draft status report	0.1	72.50
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley and status report	0.1	72.50

Date	Name	Description	Time	Amount
01/12/11	Eve H. Karasik	Revise Status Conference report	0.4	290.00
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Status Report	0.1	72.50
01/12/11	Gregory K. Jones	Review and revise status report	1.5	765.00
01/12/11	Gregory K. Jones	Confer with Eve H. Karasik on status report	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to Gary E. Klausner re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Confer with p Gregory K. Jones re Status Report revisions	0.2	145.00
01/13/11	Eve H. Karasik	Analyze Docket	0.1	72.50
01/13/11	Gregory K. Jones	Review and revise status report and prepare for filing	0.8	408.00
01/13/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing status report	0.1	24.00
01/13/11	Joanne B. Stern	Prepare and e-file 6th Status Conference Report	0.3	72.00
01/13/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/13/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
01/14/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
01/18/11	Eve H. Karasik	Confer with Gregory K. Jones re status conference	0.1	72.50
01/18/11	Gregory K. Jones	Review tentative ruling on status conference and confer with Eve H. Karasik and Gary E. Klausner	0.3	153.00
01/18/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/18/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re tentative ruling from Court on status hearing	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re upcoming hearing	0.1	72.50
01/19/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/19/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
01/19/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re calendaring hearing dates.	0.1	24.00
01/19/11	Joanne B. Stern	Revise case calendar	0.2	48.00
01/20/11	Eve H. Karasik	Telephone conference with A. Rusnak re status conference	0.1	72.50
01/20/11	Gregory K. Jones	Confer with Eve H. Karasik on continued status conference	0.1	51.00
01/20/11	Gregory K. Jones	Prepare message to court clerk on continued status conference	0.1	51.00

Date	Name	Description	Time	Amount
01/20/11	Gregory K. Jones	Confer with Padien on scheduling of status conference	0.2	102.00
01/20/11	Gregory K. Jones	Review minute order	0.1	51.00
01/21/11	Eve H. Karasik	Analyze docket	0.1	72.50
01/21/11	Gregory K. Jones	Messages relating to scheduling of upcoming status conference	0.2	102.00
01/21/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
01/21/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: status conference	0.1	72.50
01/24/11	Gregory K. Jones	Phone conference with Fearce on continuance of hearings	0.2	102.00
01/24/11	Gregory K. Jones	Prepare stipulation to continue status conference	0.8	408.00
01/24/11	Gregory K. Jones	Emails with Isaacs on continuance of status conference	0.2	102.00
01/24/11	Gregory K. Jones	Emails with Stern on administrative pleadings (several)	0.3	153.00
01/24/11	Joanne B. Stern	Telephone conference with Melanie O'Donnell re change of address.	0.2	48.00
01/24/11	Joanne B. Stern	Exchange emails with GKJ re preparing change of address.	0.1	24.00
01/24/11	Joanne B. Stern	Prepare pleading re change of address.	0.2	48.00
01/24/11	Joanne B. Stern	Prepare and e-file Notice of Change of Address.	0.3	72.00
01/24/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/24/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/26/11	Gregory K. Jones	Prepare order continuing status conference	0.5	255.00
01/27/11	Gregory K. Jones	Prepare scheduling stipulation and order for filing	0.2	102.00
01/27/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing stipulation and order continuing status conference hearing.	0.1	24.00
01/27/11	Joanne B. Stern	Prepare and e-file stipulation continuing status conference hearing.	0.3	72.00
01/27/11	Joanne B. Stern	Prepare and upload order approving stipulation to continue status conference hearing date.	0.2	48.00
01/27/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/27/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/28/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/28/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/30/11	Gregory K. Jones	Review court calendar	0.1	51.00
01/31/11	Gregory K. Jones	Review court docket	0.1	51.00
01/31/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00

Date	Name	Description	Time	Amount
01/31/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/01/11	Eve H. Karasik	Confer with Gary E. Klausner re status	0.1	72.50
02/01/11	Gregory K. Jones	Conference with Eve H. Karasik on upcoming hearings, claim objections, and litigation matters	0.4	204.00
02/01/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/01/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/03/11	Gregory K. Jones	Review order continuing status conference	0.1	51.00
02/03/11	Joanne B. Stern	Analyze and code documents.	1.8	432.00
02/03/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/03/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/07/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/07/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
02/07/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/08/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
02/08/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/09/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/09/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/09/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/10/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/10/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
02/11/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/11/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/14/11	Eve H. Karasik	Analyze miscellaneous pleadings	0.1	72.50
02/14/11	Gary E. Klausner	Telephone conference with R. Chance re case status	0.2	165.00
02/14/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
02/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re copy of docket no. 407.	0.1	24.00
02/14/11	Joanne B. Stern	Analyze and download copy of docket no. 407.	0.1	24.00
02/15/11	Joanne B. Stern	Analyze case docket	0.2	48.00
02/15/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00

Date	Name	Description	Time	Amount
02/15/11	Joanne B. Stern	Prepare pleading re certificate of service of entered order on stipulation to continue status conference hearing.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare and upload certificate of service of entered order on stipulation to continue status conference hearing.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare pleading re certificate of service of entered order on second interim fee applications.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare and upload certificate of service re entered order on second interim fee applications.	0.2	48.00
02/16/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/16/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/16/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/17/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/17/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/18/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re status conference and report	0.1	72.50
02/18/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/18/11	Joanne B. Stern	Telephone conference with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
02/22/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re docket	0.1	24.00
02/23/11	Eve H. Karasik	Revise Status Report	0.4	290.00
02/23/11	Gregory K. Jones	Prepare status report for February	3.0	1,530.00
02/23/11	Gregory K. Jones	Review and revise status report and confer with Eve H. Karasik	0.5	255.00
02/23/11	Gregory K. Jones	Research docket and correspondence for inclusion into status report	0.2	102.00
02/23/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/23/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re case dockets	0.1	24.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: Status Conference	0.1	72.50
02/24/11	Gregory K. Jones	Review and revise status conference statement and prepare for filing	1.0	510.00
02/25/11	Gregory K. Jones	Confer with Eve H. Karasik on requests regarding pending motions	0.2	102.00
02/25/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/25/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Conference	0.1	72.50
02/28/11	Gregory K. Jones	Emails with Eve H. Karasik and Gary E. Klausner on status conference	0.2	102.00
02/28/11	Joanne B. Stern	Analyze case dockets	0.2	48.00

Date	Name	Description	Time	Amount
02/28/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.5	807.00	403.50
Eve H. Karasik	Shareholder	7.0	725.00	5,075.00
Gregory K. Jones	Of Counsel	19.1	510.00	9,741.00
Kendra A. Johnson	Paralegal	0.3	240.00	72.00
Joanne B. Stern	Paralegal	25.2	240.00	6,048.00
		52.1		21,339.50
Fees				<u>21,339.50</u>

SUMMARY FOR 06288-0010: Case Administration

Total Fees This Invoice	<u>21,339.50</u>
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Amount Due	<u>21,339.50</u>
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06288-0020: Meetings of and Communications with Creditors**TIME DETAIL**

Date	Name	Description	Time	Amount
11/01/10	Eve H. Karasik	Analyze correspondence from D. Simonds re standstill agreement	0.1	72.50
11/01/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner to D. Simmonds re: standstill	0.1	72.50
11/01/10	Gary E. Klausner	Analyze correspondence from Committee counsel re Downey case and re "standstill"	0.3	238.50
11/01/10	Gary E. Klausner	Exchange emails with FDIC re tax refunds	0.2	159.00
11/01/10	Gregory K. Jones	Emails with Ketter on Downey Financial complaint	0.2	102.00
11/01/10	Gregory K. Jones	Review correspondence on FDIC and Committee on standstill agreement	0.2	102.00
11/02/10	Eve H. Karasik	Prepare correspondence to D. Simmonds and C. Padien re FDIC proposal	0.2	145.00
11/02/10	Eve H. Karasik	Revise correspondence to D. Simmonds and C. Padien re FDIC proposal	0.1	72.50
11/02/10	Eve H. Karasik	Analyze correspondence from D. Simmonds re FDIC settlement	0.2	145.00
11/02/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re D. Simmonds response re FDIC settlement	0.1	72.50
11/02/10	Gary E. Klausner	Analyze correspondence from D. Simonds and E. Karasik re settlement with FDIC	0.2	159.00
11/02/10	Gregory K. Jones	Confer with Isaacs on standstill agreement	0.2	102.00
11/03/10	Gregory K. Jones	Phone conference with creditor on state court prepetition complaint	0.2	102.00
11/03/10	Gregory K. Jones	Analyze Committee document request and research regarding responses	1.0	510.00
11/04/10	Eve H. Karasik	Telephone conference with C. Padien and Gregory K. Jones re Standstill Agreement	0.2	145.00
11/04/10	Eve H. Karasik	Analyze correspondence from C. Padien re Standstill Agreement	0.1	72.50
11/04/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner to J. Isaacs re tax refund status	0.1	72.50
11/04/10	Eve H. Karasik	Analyze correspondence from J. Isaacs to Gary E. Klausner re tax refund issue	0.1	72.50
11/04/10	Eve H. Karasik	Analyze correspondence from C. Padien re plan comments and response	0.1	72.50
11/04/10	Gary E. Klausner	Exchange emails with Eve H. Karasik re standstill agreement and FDIC issues	0.2	159.00
11/04/10	Gary E. Klausner	Prepare correspondence to J. Isaacs re tax issues	0.2	159.00
11/04/10	Gregory K. Jones	Phone conference with Committee on standstill agreement	0.2	102.00
11/05/10	Gregory K. Jones	Review Committee proposed changes to Plan and confer with Eve H. Karasik	0.2	102.00
11/05/10	Gregory K. Jones	Phone conference with Padien on intervention and standstill agreement	0.3	153.00

Date	Name	Description	Time	Amount
11/05/10	Gregory K. Jones	Confer with Rusnak on committee information requests	0.4	204.00
11/05/10	Gregory K. Jones	Emails with Padien on Integra order	0.2	102.00
11/05/10	Gregory K. Jones	Review documents for turnover to Committee	1.5	765.00
11/07/10	Gregory K. Jones	Review emails and correspondence from Kiley on Committee discovery	0.2	102.00
11/08/10	Gary E. Klausner	Telephone conference with counsel for G. Haligowski	0.2	159.00
11/08/10	Gregory K. Jones	Review emails and documents to be produced to Committee	0.3	153.00
11/09/10	Eve H. Karasik	Analyze correspondence from C. Padien re follow up on various issues	0.1	72.50
11/09/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re C. Padien response	0.1	72.50
11/09/10	Gary E. Klausner	Exchange emails with Gregory K. Jones re FDIC and Committee issues (2x)	0.4	318.00
11/09/10	Gregory K. Jones	Confer with Padien on proposed continuance of KPMG employment	0.2	102.00
11/09/10	Gregory K. Jones	Emails with Gary E. Klausner on document recovery	0.2	102.00
11/09/10	Gregory K. Jones	Phone conference with Padien on operating reports and other administrative matters	0.3	153.00
11/10/10	Gary E. Klausner	Exchange emails with Gregory K. Jones re stipulation with FDIC and with Committee re ongoing litigation (3x)	0.6	477.00
11/10/10	Gregory K. Jones	Phone conference with Padien on Committee operating report questions	0.2	102.00
11/11/10	Eve H. Karasik	Prepare correspondence to C. Padien re various inquiries	0.3	217.50
11/11/10	Eve H. Karasik	Revise correspondence to C. Padien re various inquiries	0.1	72.50
11/11/10	Gregory K. Jones	Emails with Committee on regulatory documents	0.2	102.00
11/12/10	Eve H. Karasik	Analyze correspondence from C. Padien re: various litigation issues	0.2	145.00
11/12/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re C. Padien litigation issues	0.1	72.50
11/12/10	Eve H. Karasik	Telephone conference with D. Simonds and C. Padien re call re various issues	0.1	72.50
11/12/10	Eve H. Karasik	Telephone conference with D. Simonds, C. Padien and Gary E. Klausner re various issues	0.8	580.00
11/12/10	Gary E. Klausner	Telephone conference with J. Isaacs re standstill with FDIC	0.2	159.00
11/12/10	Gary E. Klausner	Conference call with Creditors Committee counsel re FDIC and plan issues	1.0	795.00
11/15/10	Eve H. Karasik	Confer with Gregory K. Jones re Document Production for Committee and Gary E. Klausner response	0.1	72.50
11/15/10	Eve H. Karasik	Telephone conference with C. Padien re: Committee issues (Plan; Standstill Agreement; KPMG, et al)	0.2	145.00
11/15/10	Eve H. Karasik	Confer with Gary E. Klausner re Committee proposal for case issues	0.2	145.00

Date	Name	Description	Time	Amount
11/15/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re FTB Notice	0.1	72.50
11/15/10	Eve H. Karasik	Confer with Gregory K. Jones re document production status	0.1	72.50
11/15/10	Gregory K. Jones	Phone conference with Committee counsel on various global issues	0.2	102.00
11/15/10	Gregory K. Jones	Phone conference with Padien on insider compensation documents	0.2	102.00
11/15/10	Gregory K. Jones	Review state of California tax documents	0.2	102.00
11/16/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Committee issues	0.1	72.50
11/16/10	Eve H. Karasik	Prepare correspondence to C. Padien and D. Simonds re FDIC proposal	0.3	217.50
11/16/10	Eve H. Karasik	Revise correspondence to C. Padien and D. Simonds re FDIC proposal	0.1	72.50
11/16/10	Eve H. Karasik	Confer with C. Padien re settlement	0.1	72.50
11/16/10	Gregory K. Jones	Emails with Padien on status conference	0.1	51.00
11/16/10	Gregory K. Jones	Conference with Eve H. Karasik on Committee proposals	0.2	102.00
11/16/10	Gregory K. Jones	Review Eve H. Karasik and Committee emails on settlement proposals	0.2	102.00
11/17/10	Gregory K. Jones	Emails with Isaacs and Padien on terms of standstill motion and order	0.2	102.00
11/18/10	Eve H. Karasik	Analyze correspondence from C. Padien re: preference and other claims	0.1	72.50
11/18/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re preference and other claims	0.1	72.50
11/18/10	Eve H. Karasik	Analyze correspondence from C. Padien re Plan status	0.1	72.50
11/18/10	Gary E. Klausner	Telephone conference with C. Padien re FDIC settlement offer	0.2	159.00
11/18/10	Gregory K. Jones	Phone conference with Padien on standstill motion and documents	0.2	102.00
11/18/10	Gregory K. Jones	Emails with Committee counsel on settlement analysis	0.2	102.00
11/18/10	Mark S. Wallace	Telephone conference with H. Jacobson re FDIC matter	0.2	147.00
11/19/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Committee proposal	0.1	72.50
11/19/10	Eve H. Karasik	Confer with C. Padien re L.T. proposal	0.1	72.50
11/19/10	Gregory K. Jones	Review emails on plan negotiations with Committee	0.2	102.00
11/19/10	Gregory K. Jones	Phone conference with Padien on standstill motion	0.2	102.00
11/21/10	Gary E. Klausner	Analyze correspondence from C. Padien re possible settlement scenarios with FDIC	0.3	238.50
11/22/10	Eve H. Karasik	Analyze Committee Settlement Proposal and analysis	0.4	290.00
11/22/10	Eve H. Karasik	Confer with Gary E. Klausner re Committee Settlement Proposal and analysis	0.2	145.00
11/22/10	Eve H. Karasik	Telephone conference with D. Simonds, C. Padien, et al, re: FDIC settlement proposal	0.7	507.50
11/22/10	Gary E. Klausner	Exchange emails with C. Padien, Eve H. Karasik re settlement discussions with FDIC (3x)	0.3	238.50

Date	Name	Description	Time	Amount
11/22/10	Gary E. Klausner	Conference call with Committee counsel and FTI re settlement	0.5	397.50
11/22/10	Gregory K. Jones	Review correspondence from creditors committee counsel on settlement proposals	0.2	102.00
11/23/10	Eve H. Karasik	Analyze correspondence from C. Padien re proposed settlement	0.1	72.50
11/23/10	Eve H. Karasik	Confer with Gary E. Klausner re Committee settlement proposal	0.1	72.50
11/23/10	Gregory K. Jones	Emails with Padien on settlement proposals	0.2	102.00
11/24/10	Eve H. Karasik	Confer with C. Padien re settlement proposal and Board	0.1	72.50
11/29/10	Eve H. Karasik	Confer with C. Padien re FDIC proposal	0.1	72.50
11/29/10	Eve H. Karasik	Analyze correspondence from C. Padien re FDIC settlement and Gary E. Klausner response	0.1	72.50
11/29/10	Eve H. Karasik	Confer with C. Padien re Board meeting and FDIC proposal	0.2	145.00
11/29/10	Gregory K. Jones	Emails with Padien on deferred compensation	0.2	102.00
11/30/10	Eve H. Karasik	Confer with Gary E. Klausner re PFF 9019 motion and tax allocation agreement	0.2	145.00
11/30/10	Eve H. Karasik	Confer with C. Padien and D. Simonds re tax refund receipt date	0.2	145.00
11/30/10	Eve H. Karasik	Confer with L. McCall re unclaimed tax refunds	0.1	72.50
11/30/10	Eve H. Karasik	Prepare correspondence to C. Padien re FDIC settlement	0.3	217.50
11/30/10	Eve H. Karasik	Revise correspondence to C. Padien re FDIC settlement	0.1	72.50
11/30/10	Eve H. Karasik	Confer with C. Padien re FDIC settlement	0.2	145.00
11/30/10	Eve H. Karasik	Prepare correspondence to C. Padien re PFF settlement with FDIC	0.3	217.50
11/30/10	Eve H. Karasik	Revise correspondence to C. Padien re PFF settlement with FDIC	0.1	72.50
11/30/10	Eve H. Karasik	Telephone conference with C. Padien re PFF call	0.2	145.00
11/30/10	Eve H. Karasik	Confer with C. Padien re PFF 9019 motion and tax allocation agreement	0.3	217.50
11/30/10	Gary E. Klausner	Analyze correspondence from C. Padien, D. Simonds, Eve H. Karasik re PFF - FDIC case and settlement strategy re FDIC (6x)	0.6	477.00
11/30/10	Gregory K. Jones	Emails with Integra's counsel on stipulation and order	0.2	102.00
12/01/10	Eve H. Karasik	Telephone conference with C. Padien, FTI and Gary E. Klausner re: settlement proposal	0.7	507.50
12/01/10	Eve H. Karasik	Analyze correspondence from H. Jacobson re: FDIC settlement proposal	0.3	217.50
12/01/10	Eve H. Karasik	Confer with H. Jacobson re: FDIC settlement proposal	0.1	72.50
12/01/10	Eve H. Karasik	Prepare correspondence to C. Padien, et al, re FDIC settlement proposal	0.3	217.50
12/01/10	Eve H. Karasik	Revise correspondence to C. Padien, et al, re FDIC settlement proposal	0.1	72.50

Date	Name	Description	Time	Amount
12/01/10	Eve H. Karasik	Analyze C. Padien's revisions to FDIC settlement letter	0.4	290.00
12/01/10	Eve H. Karasik	Confer with C. Padien re revisions to FDIC settlement letter	0.1	72.50
12/01/10	Eve H. Karasik	Confer with C. Padien, et al, re revised FDIC proposal letter	0.1	72.50
12/01/10	Eve H. Karasik	Analyze correspondence from C. Padien re revisions to FDIC letter	0.1	72.50
12/01/10	Eve H. Karasik	Telephone conference with H. Jacobson re revisions to FDIC letter	0.2	145.00
12/01/10	Eve H. Karasik	Prepare correspondence to C. Padien re final revisions to FDIC letter	0.1	72.50
12/01/10	Gary E. Klausner	Conference call with Creditors Committee counsel and FTI re FDIC settlement	1.0	795.00
12/01/10	Gary E. Klausner	Exchange emails with Committee counsel and Eve H. Karasik re settlement (5x)	1.0	795.00
12/01/10	Gregory K. Jones	Review Jacobson emails re FDIC settlement	0.2	102.00
12/06/10	Gregory K. Jones	Emails to and from Padien on FDIC settlement offer	0.2	102.00
12/10/10	Gregory K. Jones	Emails with Padien on insider compensation information request	0.2	102.00
12/10/10	Gregory K. Jones	Emails to and from Committee on various issues	0.2	102.00
12/13/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: Committee document request	0.1	72.50
12/13/10	Eve H. Karasik	Confer with A. Rusnak re: Committee insurance demand	0.1	72.50
12/13/10	Eve H. Karasik	Confer with C. Padien re: Committee insurance demand	0.1	72.50
12/13/10	Eve H. Karasik	Confer with C. Padien re: status conference and report (tax refund matter)	0.1	72.50
12/13/10	Eve H. Karasik	Confer with Gregory K. Jones re status conference and report (tax refund matter)	0.1	72.50
12/13/10	Eve H. Karasik	Confer with Gregory K. Jones re: Committee document request	0.1	72.50
12/13/10	Gregory K. Jones	Review documents to be produced to Committee counsel	0.7	357.00
12/14/10	Gregory K. Jones	Review emails from client on creditor claims	0.1	51.00
12/14/10	Joanne B. Stern	Exchange emails with Melanie O'Donnell re Creditek letter.	0.1	24.00
12/14/10	Joanne B. Stern	Prepare correspondence to Creditek re PR Newswire invoice.	0.2	48.00
12/14/10	Joanne B. Stern	Analyze correspondence from Creditek re PR Newswire invoice.	0.2	48.00
12/15/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien re Disclosure Statement hearing	0.1	72.50
12/15/10	Joanne B. Stern	Revise correspondence to Creditek re attempt to collect debt.	0.4	96.00
12/16/10	Gregory K. Jones	Review correspondence to creditor on automatic stay	0.1	51.00
12/17/10	Eve H. Karasik	Confer with Gregory K. Jones re: document production	0.1	72.50

Date	Name	Description	Time	Amount
12/17/10	Eve H. Karasik	Confer with Gregory K. Jones re: document production request	0.1	72.50
12/20/10	Eve H. Karasik	Confer with C. Padien re FDIC response	0.1	72.50
12/20/10	Gregory K. Jones	Emails with Padien on FDIC response to settlement agreement	0.2	102.00
12/20/10	Gregory K. Jones	Review emails from Committee responding to FDIC counteroffer	0.2	102.00
12/22/10	Joanne B. Stern	Telephone conference with Iron Mountain re post-petition invoices.	0.2	48.00
12/23/10	Gary E. Klausner	Prepare correspondence to Padien and Simonds re Isaacs position on settlement	0.2	159.00
12/27/10	Eve H. Karasik	Confer with C. Padien re FDIC proposal	0.1	72.50
12/27/10	Gary E. Klausner	Analyze pleadings re Creditors' Committee motion to intervene in District Court (Receivership) case	0.4	318.00
12/27/10	Gary E. Klausner	Prepare correspondence to client re committee's motion to intervene re receivership	0.2	159.00
12/28/10	Gregory K. Jones	Review documents to produce to Committee counsel	0.4	204.00
12/28/10	Gregory K. Jones	Phone conference with Padien on operating reports, withdrawal of reference, plan, and disclosure statement	0.4	204.00
12/28/10	Gregory K. Jones	Emails with Committee counsel on FDIC counteroffer	0.2	102.00
12/30/10	Eve H. Karasik	Confer with C. Padien, et al, re meeting re FDIC proposal	0.1	72.50
12/30/10	Gregory K. Jones	Phone conference with Padien on numerous plan, operating report and asset issues	0.4	204.00
12/30/10	Gregory K. Jones	Phone conference with Trapieza representatives on status of case	0.2	102.00
12/30/10	Gregory K. Jones	Emails with Verbeck on plan and disclosure statement	0.2	102.00
01/03/11	Eve H. Karasik	Confer with Gary E. Klausner and C. Padien re FDIC settlement and Plan	0.2	145.00
01/03/11	Gary E. Klausner	Telephone conference with J. Isaacs re settlement discussions	0.2	165.00
01/03/11	Gary E. Klausner	Conference call with Committee counsel re settlement and plan	0.8	660.00
01/03/11	Gregory K. Jones	Emails with Padien on plan provisions	0.2	102.00
01/03/11	Gregory K. Jones	Emails with Eve H. Karasik on Committee correspondence	0.1	51.00
01/04/11	Eve H. Karasik	Analyze correspondence from J. Isaacs to C. Padien re Motion to Intervene	0.1	72.50
01/04/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re FDIC issues	0.1	82.50
01/04/11	Gregory K. Jones	Review emails relating to Committee motion to intervene	0.2	102.00
01/06/11	Eve H. Karasik	Confer with C. Padien re FDIC issue (Motion to Intervene)	0.1	72.50
01/06/11	Gregory K. Jones	Emails with Padien on plan and disclosure statement	0.1	51.00
01/07/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner and C. Padien re FDIC negotiations	0.1	72.50

Date	Name	Description	Time	Amount
01/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re FDIC proposal	0.1	72.50
01/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien re revised Disclosure Statement	0.1	72.50
01/07/11	Eve H. Karasik	Telephone conference with C. Padien and C. Nelson, et al, re: FDIC proposed response	0.5	362.50
01/07/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re Committee call re FDIC settlement, et al	0.2	145.00
01/07/11	Gary E. Klausner	Telephone conference with J. Isaacs re FDIC issues	0.2	165.00
01/07/11	Gary E. Klausner	Exchange emails with C. Padien re FDIC settlement issues	0.2	165.00
01/07/11	Gregory K. Jones	Review and revise disclosure statement and send recent version to Padien	1.5	765.00
01/07/11	Gregory K. Jones	Phone conference with Eve H. Karasik on conference with Committee and other issues	0.2	102.00
01/10/11	Eve H. Karasik	Telephone conference with C. Padien re standstill and FDIC settlement	0.3	217.50
01/10/11	Eve H. Karasik	Analyze correspondence from C. Padien re standstill and FDIC settlement	0.1	72.50
01/10/11	Eve H. Karasik	Prepare correspondence to Gary E. Klausner and Gregory K. Jones re: Committee call re FDIC settlement	0.3	217.50
01/10/11	Eve H. Karasik	Revise correspondence to Gary E. Klausner and Gregory K. Jones re: Committee call re FDIC settlement	0.1	72.50
01/10/11	Eve H. Karasik	Confer with C. Padien re FDIC email re standstill	0.1	72.50
01/11/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC settlement	0.2	145.00
01/13/11	Eve H. Karasik	Confer with C. Padien re: FDIC proposal	0.4	290.00
01/13/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC proposal	0.1	72.50
01/13/11	Eve H. Karasik	Confer with D. Simonds re FDIC proposal	0.1	72.50
01/13/11	Eve H. Karasik	Telephone conference with C. Padien, B. Santos, and Gary E. Klausner re FDIC proposal	0.5	362.50
01/13/11	Gary E. Klausner	Analyze correspondence from C. Padien, D. Simonds and E. Karasik re FDIC settlement issues (4x)	0.4	330.00
01/13/11	Gary E. Klausner	Conference call with Creditors Committee re FDIC issues	0.5	412.50
01/13/11	Gregory K. Jones	Emails with creditor on case status	0.1	51.00
01/13/11	Gregory K. Jones	Emails with Padien on most recent plan and disclosure statement	0.2	102.00
01/14/11	Eve H. Karasik	Confer with C. Padien re meeting	0.1	72.50
01/14/11	Eve H. Karasik	Telephone conference with D. Simonds and C. Padien, et al, re FDIC settlement	0.4	290.00
01/14/11	Gary E. Klausner	Conference call with D. Simonds, C. Padien, C. Nelson and Eve H. Karasik to discuss FDIC settlement	0.3	247.50

Date	Name	Description	Time	Amount
01/15/11	Gregory K. Jones	Emails with unsecured creditor on status of case	0.2	102.00
01/18/11	Eve H. Karasik	Analyze correspondence from C. Padien re Liquidating Trust Agreement	0.2	145.00
01/18/11	Eve H. Karasik	Confer with C. Padien re FDIC proposal	0.2	145.00
01/18/11	Eve H. Karasik	Analyze correspondence from C. Padien re FDIC Settlement summary	0.2	145.00
01/18/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re NY tax escrow and A. Rusnak response	0.1	72.50
01/18/11	Eve H. Karasik	Confer with G. Kennedy re FDIC settlement process	0.3	217.50
01/18/11	Eve H. Karasik	Revise correspondence to G. Kennedy re FDIC settlement process	0.2	145.00
01/18/11	Gary E. Klausner	Confer with Eve H. Karasik and review email from Committee counsel re settlement	0.3	247.50
01/18/11	Gary E. Klausner	Exchange emails with J. Isaacs re tax refund	0.2	165.00
01/18/11	Gary E. Klausner	Telephone conference with J. Isaacs re tax refund	0.2	165.00
01/18/11	Gregory K. Jones	Emails with Committee on information relating to operating report	0.2	102.00
01/19/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement proposal	0.1	72.50
01/19/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re settlement procedures	0.2	145.00
01/19/11	Eve H. Karasik	Confer with C. Padien, Gary E. Klausner, et al, re settlement procedures	0.1	72.50
01/19/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement	0.1	72.50
01/19/11	Eve H. Karasik	Analyze correspondence from C. Padien to J. Isaacs re standstill	0.1	72.50
01/19/11	Eve H. Karasik	Analyze correspondence from D. Simonds re standstill	0.1	72.50
01/19/11	Eve H. Karasik	Prepare correspondence to C. Padien and D. Simonds re counter proposal	0.2	145.00
01/19/11	Eve H. Karasik	Revise correspondence to C. Padien and D. Simonds	0.1	72.50
01/19/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re standstill and confer with Eve H. Karasik	0.1	82.50
01/19/11	Gary E. Klausner	Analyze correspondence from J. Isaacs, Eve H. Karasik, D. Simonds and C. Padien re FDIC issues, standstill and possible settlement (10x)	1.0	825.00
01/19/11	Gregory K. Jones	Review several Committee and FDIC emails on second standstill agreement	0.5	255.00
01/20/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien and J. Isaacs re second Standstill Motion draft	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien and J. Isaacs re Second Motion to Intervene	0.1	72.50
01/20/11	Eve H. Karasik	Confer with C. Padien re settlement letter	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from C. Padien re revised Standstill Motion	0.2	145.00
01/20/11	Eve H. Karasik	Telephone conference with C. Padien re settlement offer	0.1	72.50

Date	Name	Description	Time	Amount
01/20/11	Eve H. Karasik	Telephone conference with C. Padien re distribution mechanics for plan	0.1	72.50
01/20/11	Gregory K. Jones	Emails to and from Committee and FDIC on second motion for standstill agreement	0.2	102.00
01/20/11	Gregory K. Jones	Emails with Padien on revisions to second standstill motion (several)	0.4	204.00
01/20/11	Gregory K. Jones	Phone conference with Isaacs on second standstill motion and revisions	0.2	102.00
01/21/11	Eve H. Karasik	Confer with C. Padien re settlement proposal	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs re: Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with C. Padien re: Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Analyze revisions to settlement letter	0.3	217.50
01/21/11	Eve H. Karasik	Confer with C. Padien re revised counter proposal	0.2	145.00
01/21/11	Eve H. Karasik	Telephone conference with C. Padien re: Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with J. Isaacs and C. Padien, et al, re Modified Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re modified Motion language	0.2	145.00
01/21/11	Eve H. Karasik	Confer with C. Padien re: settlement offer and 7068	0.2	145.00
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re Committee approval of Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with J. Isaacs re final Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with C. Padien re executed copy of settlement letter	0.1	72.50
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re Committee consent to Second Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs re approval of Second standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re executed settlement offer	0.1	72.50
01/21/11	Eve H. Karasik	Prepare correspondence to J. Isaacs re settlement progress	0.1	72.50
01/21/11	Eve H. Karasik	Revise correspondence to J. Isaacs re settlement progress	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs and C. Padien re filed Standstill Motion	0.1	72.50
01/21/11	Gary E. Klausner	Analyze correspondence from C. Padien, Eve H. Karasik, J. Isaacs re FDIC issues and settlement (10x)	1.0	825.00
01/24/11	Eve H. Karasik	Confer with C. Padien and J. Isaacs re proposal	0.1	72.50
01/24/11	Gregory K. Jones	Emails with Padien on upcoming hearings and scheduling	0.2	102.00
01/24/11	Gregory K. Jones	Phone conference with Padien on various Committee questions	0.3	153.00
01/24/11	Gregory K. Jones	Phone conferences with Padien on litigation issues in cases	0.2	102.00
01/25/11	Gregory K. Jones	Messages with Isaacs on bank accounts and status conference continuance (several)	0.4	204.00

Date	Name	Description	Time	Amount
01/26/11	Gregory K. Jones	Emails with Padien on Integra claim	0.2	102.00
01/26/11	Gregory K. Jones	Emails with Padien and Isaacs on administrative pleadings (several)	0.3	153.00
01/27/11	Gregory K. Jones	Emails with Padien on operating report inquiries	0.2	102.00
01/28/11	Eve H. Karasik	Confer with J. Isaacs re IRS report	0.1	72.50
01/28/11	Gregory K. Jones	Phone conference with Padien on plan, liquidating trust agreement, operating report, and claim objections	0.5	255.00
02/01/11	Gregory K. Jones	Emails with Isaacs on Torrey Pines tax escrow account	0.1	51.00
02/02/11	Gregory K. Jones	Phone conference with Padien on fee hearing, claim objections, assets and other issues	0.5	255.00
02/03/11	Eve H. Karasik	Analyze correspondence from C. Padien re Disclosure Statement	0.1	72.50
02/03/11	Gregory K. Jones	Review emails from Committee counsel on developments in Colonial case	0.2	102.00
02/04/11	Gregory K. Jones	Emails with Committee on fees and FDIC counteroffer	0.2	102.00
02/04/11	Gregory K. Jones	Review response to FDIC settlement from Committee counsel	0.2	102.00
02/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: insurance carrier letter	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re FTI Settlement Analysis	0.3	217.50
02/07/11	Eve H. Karasik	Confer with C. Padien re Committee meeting and FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Confer with C. Padien re: FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re: FDIC meeting	0.1	72.50
02/07/11	Eve H. Karasik	Revise correspondence to C. Padien re: FDIC meeting	0.1	72.50
02/07/11	Gregory K. Jones	Review Committee emails pending pleadings and on FDIC settlement meeting (several)	0.3	153.00
02/08/11	Gregory K. Jones	Emails with Padien on escrow account	0.2	102.00
02/08/11	Gregory K. Jones	Messages with Gilliam on Integra	0.2	102.00
02/09/11	Eve H. Karasik	Confer with C. Padien re settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC meeting	0.5	362.50
02/09/11	Gregory K. Jones	Research information in connection with Committee document request	0.2	102.00
02/10/11	Eve H. Karasik	Meet with Committee re Plan issues, etc.	0.6	435.00
02/10/11	Gregory K. Jones	Conferences with Committee counsel on various issues	1.5	765.00
02/16/11	Eve H. Karasik	Confer with C. Padien re Plan and Liquidating Trust Agreement review	0.1	72.50
02/17/11	Eve H. Karasik	Confer with C. Padien re FDIC counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Confer with C. Padien, et al, re revised Plan and Liquidating Trust Agreement	0.2	145.00

Date	Name	Description	Time	Amount
02/17/11	Gary E. Klausner	Analyze correspondence from C. Padien re settlement	0.1	82.50
02/17/11	Gregory K. Jones	Emails with attorneys on Vaughn state court case	0.2	102.00
02/18/11	Eve H. Karasik	Prepare for FDIC proposal call with Committee	0.5	362.50
02/18/11	Eve H. Karasik	Confer with H. Jacobson re BSD argument	0.1	72.50
02/18/11	Eve H. Karasik	Confer with C. Padien, H. Jacobson, et al, re: FDIC settlement response	0.7	507.50
02/18/11	Gregory K. Jones	Emails with Padien on various issues in case	0.2	102.00
02/22/11	Eve H. Karasik	Telephone conference with C. Padien re: case status and 502(d)	0.3	217.50
02/22/11	Eve H. Karasik	Confer with C. Padien re Plan	0.1	72.50
02/22/11	Gregory K. Jones	Emails with Padien on plan discussion	0.1	51.00
02/23/11	Eve H. Karasik	Telephone conference with C. Padien re FDIC issues	0.1	72.50
02/24/11	Gregory K. Jones	Emails with Padien on Integra and Kiley consulting agreement	0.2	102.00
02/24/11	Gregory K. Jones	Messages to Padien on conference with district court clerk	0.2	102.00
02/24/11	K. John Shaffer	Prepare correspondence to C. Padien and D. Simmonds re FDIC litigation	0.2	159.00
02/24/11	K. John Shaffer	Revise correspondence to C. Padien and D. Simmonds re FDIC litigation	0.1	79.50
02/24/11	K. John Shaffer	Confer with C. Padien re call with FDIC re: continuing litigation	0.1	79.50

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	13.8	807.17	11,139.00
Eve H. Karasik	Shareholder	27.2	725.00	19,720.00
K. John Shaffer	Shareholder	0.4	795.00	318.00
Mark S. Wallace	Of Counsel	0.2	735.00	147.00
Gregory K. Jones	Of Counsel	24.1	510.00	12,291.00
Joanne B. Stern	Paralegal	1.1	240.00	264.00
		66.8		43,879.00

Fees	<u>43,879.00</u>
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SUMMARY FOR 06288-0020: Meetings of and Communications with Creditors

Total Fees This Invoice	<u>43,879.00</u>
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Amount Due	<u>43,879.00</u>
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06288-0030: General Business Operations**TIME DETAIL**

Date	Name	Description	Time	Amount
11/02/10	Gary E. Klausner	Telephone conference with A. Rusnak re FDIC issues; Creditors Committee issues, litigation and plan (2x)	0.6	477.00
11/04/10	Gary E. Klausner	Exchange emails with A. Rusnak re FDIC issues	0.2	159.00
11/04/10	Gary E. Klausner	Telephone conference with L. McCall re IRS problem re Form 1120X	0.2	159.00
11/05/10	Gregory K. Jones	Emails with Kiley on operating expenses	0.1	51.00
11/05/10	Gregory K. Jones	Emails with Rusnak on insider compensation document request	0.1	51.00
11/08/10	Mark S. Wallace	Analyze application of business continuation requirements	0.9	661.50
11/09/10	Mark S. Wallace	Research re section 269 rules	1.3	955.50
11/09/10	Mark S. Wallace	Analyze application of business continuity rules	0.8	588.00
11/10/10	Gregory K. Jones	Phone conference with Kiley on operating report questions	0.2	102.00
11/10/10	Mark S. Wallace	Research re section 382 business continuation rules	0.8	588.00
11/10/10	Mark S. Wallace	Research re section 269 business continuation rules	0.8	588.00
11/11/10	Mark S. Wallace	Telephone conference with R. Chance re business continuation requirements	0.2	147.00
11/11/10	Mark S. Wallace	Research re business exigency rules re section 269	1.0	735.00
11/11/10	Mark S. Wallace	Prepare pleading re reply to Committee objection to KPMG employment	0.8	588.00
11/15/10	Gregory K. Jones	Emails with Rusnak on insider compensation documents	0.2	102.00
11/15/10	Mark S. Wallace	Analyze documents re tax returns and related documents and correspondence	1.1	808.50
11/15/10	Mark S. Wallace	Research re continuity of business enterprise rules	0.7	514.50
11/16/10	Eve H. Karasik	Prepare Memo to Board re Committee issues	3.6	2,610.00
11/16/10	Eve H. Karasik	Confer with A. Rusnak and Gary E. Klausner re various issues -- Plan, FDIC litigation, etc.	1.0	725.00
11/16/10	Eve H. Karasik	Revise Memo to Board re Committee issue	0.8	580.00
11/16/10	Gary E. Klausner	Conference call with A. Rusnak re Chapter 11 plan; Committee issues; FDIC issues and creditor claims	1.0	795.00
11/16/10	Gary E. Klausner	Review and revise memo to board re recent developments re plan; FDIC litigation and Committee	0.4	318.00
11/16/10	Gregory K. Jones	Review proposed memo to Board of Directors	0.2	102.00

Date	Name	Description	Time	Amount
11/16/10	Gregory K. Jones	Review documents on deferred compensation for turnover to Committee	0.5	255.00
11/17/10	Eve H. Karasik	Revise Board Memo re Committee issues	0.6	435.00
11/17/10	Eve H. Karasik	Confer with Gary E. Klausner re final Board Memo	0.1	72.50
11/17/10	Gary E. Klausner	Review and revise memorandum to board re recent events	0.3	238.50
11/17/10	Gregory K. Jones	Phone conference with Kiley on deferred compensation liabilities	0.2	102.00
11/17/10	Gregory K. Jones	Review messages from Kiley on deferred compensation	0.2	102.00
11/18/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re settlement analysis to Board	0.1	72.50
11/18/10	Eve H. Karasik	Confer with Gary E. Klausner/ Gregory K. Jones re settlement analysis to Board	0.1	72.50
11/18/10	Eve H. Karasik	Prepare correspondence to Board re FDIC settlement proposal	0.3	217.50
11/18/10	Eve H. Karasik	Revise correspondence to Board re FDIC settlement proposal	0.1	72.50
11/19/10	Eve H. Karasik	Analyze correspondence from J. Kiley re cash as of October 31	0.1	72.50
11/19/10	Gregory K. Jones	Review and revise monthly operating report	1.0	510.00
11/19/10	Gregory K. Jones	Phone conference with client on operating report and professional fee payments	0.2	102.00
11/22/10	Eve H. Karasik	Analyze correspondence from L. McCall re: Tax Return Status	0.1	72.50
11/24/10	Gregory K. Jones	Prepare memorandum to Board on settlement proposal	0.4	204.00
11/24/10	Gregory K. Jones	Confer with Eve H. Karasik on memorandum to Board of Directors	0.2	102.00
11/29/10	Eve H. Karasik	Confer with Gary E. Klausner re Board meeting	0.1	72.50
11/29/10	Eve H. Karasik	Analyze correspondence from A. Rusnak and Board members re FDIC proposal and meeting	0.2	145.00
11/29/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re Board meeting	0.1	72.50
11/29/10	Gary E. Klausner	Exchange emails with A. Rusnak re ICBI board meeting	0.2	159.00
11/29/10	Gregory K. Jones	Review emails from officers and Board members on various issues	0.2	102.00
11/30/10	Eve H. Karasik	Participate on Board call re FDIC settlement	1.1	797.50
11/30/10	Gary E. Klausner	Conference call with ICBI board re FDIC issues	1.2	954.00
12/13/10	Gregory K. Jones	Emails (3) with Kiley on information for operating report	0.3	153.00
12/13/10	Gregory K. Jones	Phone conference with Kiley on insider compensation document requests	0.2	102.00
12/13/10	Gregory K. Jones	Phone conferences with Kiley on answers to insider compensation requests (two)	0.4	204.00
12/13/10	Gregory K. Jones	Phone conference with Eve H. Karasik on insider compensation document request	0.1	51.00
12/13/10	Gregory K. Jones	Emails on insurance coverage for debtors	0.2	102.00

Date	Name	Description	Time	Amount
12/14/10	Gregory K. Jones	Review workers compensation insurance notice and confer with Rusnak	0.2	102.00
12/16/10	Gregory K. Jones	Emails with Rusnak on sale of personal property	0.1	51.00
12/16/10	Gregory K. Jones	Prepare responses to Committee on insider compensation discovery request	1.0	510.00
12/17/10	Gregory K. Jones	Emails with Kiley on operating report	0.2	102.00
12/17/10	Gregory K. Jones	Review and revise operating report	0.2	102.00
12/20/10	Gregory K. Jones	Review and revise monthly operating report and prepare for filing	1.0	510.00
12/20/10	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing November MOR.	0.1	24.00
12/20/10	Joanne B. Stern	Prepare and e-file November MOR.	0.3	72.00
12/21/10	Gregory K. Jones	Review emails from Rusnak and Eve H. Karasik on forfeiture of 401(k) account	0.2	102.00
12/23/10	Gregory K. Jones	Review documents regarding company 401(k) account and reporting requirements	1.0	510.00
12/23/10	Gregory K. Jones	Emails with Kiley on reporting of company retirement accounts	0.2	102.00
12/27/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re forfeiture benefit and confer with Gregory K. Jones re same	0.1	72.50
12/28/10	Gary E. Klausner	Telephone conference with A. Rusnak re termination of 401K	0.2	159.00
12/29/10	Eve H. Karasik	Confer with Gregory K. Jones re forfeiture account	0.2	145.00
12/29/10	Gregory K. Jones	Message with Kiley on November operating report	0.1	51.00
12/29/10	Gregory K. Jones	Phone conference with Kiley on assets, insurance policies, and forfeiture account	0.3	153.00
12/29/10	Gregory K. Jones	Emails with Eve H. Karasik on analysis of debtor's assets (several)	0.5	255.00
01/03/11	Gregory K. Jones	Emails with Rusnak on residential loan analysis	0.3	153.00
01/04/11	Gregory K. Jones	Research regarding operating reports and confer with Scheer	0.3	153.00
01/04/11	Gregory K. Jones	Review correspondence and emails with Rusnak on ownership of certain loans	0.4	204.00
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Board Memo response	0.1	72.50
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re various liens, Kiley; fee objection response; priority claims	0.2	145.00
01/12/11	Gary E. Klausner	Telephone conference with J. Kiley re CEO position	0.2	165.00
01/12/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC, board and Haligowski issues	0.3	247.50
01/12/11	Gregory K. Jones	Confer with Eve H. Karasik on Kiley consulting agreement	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner re various issues	0.1	72.50
01/13/11	Gregory K. Jones	Review memorandum to board and responses	0.3	153.00
01/18/11	Gregory K. Jones	Emails with Sasaki on finalization of December operating report	0.2	102.00
01/19/11	Gregory K. Jones	Emails with Padien on rejection order	0.2	102.00

Date	Name	Description	Time	Amount
01/19/11	Gregory K. Jones	Phone conference with Kiley on operating report	0.2	102.00
01/19/11	Gregory K. Jones	Emails with Sasaki on operating report	0.2	102.00
01/20/11	Gregory K. Jones	Prepare operating report for December 2010	0.7	357.00
01/20/11	Gregory K. Jones	Emails with Sasaki on December operating report	0.1	51.00
01/20/11	Gregory K. Jones	Review tax escrow stipulation and prepare emails to Gary E. Klausner on tax refund deposit	0.3	153.00
01/20/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing and serving December Monthly Operating Report.	0.1	24.00
01/20/11	Joanne B. Stern	Prepare and e-file December Monthly Operating Report.	0.3	72.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: escrow fund issue	0.1	72.50
01/24/11	Gregory K. Jones	Phone conference with O'Donnell on various account and operational issues	0.3	153.00
01/24/11	Gregory K. Jones	Emails with Eve H. Karasik on ICBI accounts	0.2	102.00
01/25/11	Eve H. Karasik	Confer with J. Kiley re reporting	0.1	72.50
01/25/11	Gregory K. Jones	Emails with O'Donnell on insurance policies	0.2	102.00
01/25/11	Gregory K. Jones	Messages to and from Rusnak on various matters in operating report	0.2	102.00
01/25/11	Gregory K. Jones	Review bank account records	0.2	102.00
01/25/11	Gregory K. Jones	Phone conference with Kiley on various operating issues	0.2	102.00
01/25/11	Gregory K. Jones	Conferences with Eve H. Karasik on tax escrow account	0.1	51.00
01/25/11	Gregory K. Jones	Review details of escrow order	0.2	102.00
01/25/11	Gregory K. Jones	Review Kiley correspondence on assets and respond	0.2	102.00
01/25/11	Gregory K. Jones	Review Kiley resignation letter	0.1	51.00
01/26/11	Gregory K. Jones	Emails with O'Donnell on establishment of new accounts	0.2	102.00
01/26/11	Gregory K. Jones	Emails with Rusnak on 401(k) termination	0.2	102.00
01/27/11	Eve H. Karasik	Confer with Gregory K. Jones re consent to extend tax assess period	0.1	72.50
01/27/11	Gregory K. Jones	Phone conference with Rusnak on various operating issue questions	0.3	153.00
01/27/11	Gregory K. Jones	Review pleadings relating to Integra stipulation and order	0.3	153.00
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re: tax assessment issue	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Consulting Agreement	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gary E. Klausner re IRS Report and confer with Gregory K. Jones re same	0.1	72.50
01/28/11	Gregory K. Jones	Review correspondence from IRS on assessments	0.2	102.00
01/28/11	Gregory K. Jones	Phone conference with Kiley on analysis of assets	0.3	153.00

Date	Name	Description	Time	Amount
01/28/11	Gregory K. Jones	Emails with Eve H. Karasik on Kiley consulting agreement	0.2	102.00
01/28/11	Gregory K. Jones	Research local rules and forms on insider applications	0.3	153.00
01/30/11	Gregory K. Jones	Review tax documents and emails with E&Y on impact of signed documents	0.3	153.00
01/31/11	Gregory K. Jones	Emails with regulatory counsel on December operating report	0.2	102.00
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Agreement	0.1	72.50
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re tax issues	0.3	217.50
02/01/11	Eve H. Karasik	Revise Kiley Agreement	0.3	217.50
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Agreement	0.1	72.50
02/01/11	Gregory K. Jones	Prepare consulting agreement for Kiley	2.0	1,020.00
02/01/11	Gregory K. Jones	Phone conference with McCall on IRS filings	0.3	153.00
02/01/11	Gregory K. Jones	Emails with O'Donnell on separate tax escrow account	0.2	102.00
02/02/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re tax reserve account	0.1	72.50
02/02/11	Gregory K. Jones	Emails with Kiley on consulting agreement	0.2	102.00
02/02/11	Gregory K. Jones	Research relating to claim on D&O policy	0.4	204.00
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re insurance policy	0.2	145.00
02/03/11	Eve H. Karasik	Confer with J. Isaacs re Revenue Report	0.1	72.50
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Revenue Report	0.1	72.50
02/03/11	Eve H. Karasik	Confer with J. Isaacs re IRS Report (2x)	0.2	145.00
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re IRS Report	0.1	72.50
02/03/11	Gregory K. Jones	Emails with Eve H. Karasik on IRS agent's report	0.2	102.00
02/04/11	Eve H. Karasik	Confer with Gregory K. Jones re: IRS Report	0.2	145.00
02/04/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to J. Isaacs re: IRS Report	0.1	72.50
02/04/11	Gregory K. Jones	Review IRS documents submitted by E&Y	0.3	153.00
02/04/11	Gregory K. Jones	Phone conference with O'Donnell on money market accounts	0.2	102.00
02/04/11	Gregory K. Jones	Review emails on establishment of tax reserve account	0.2	102.00
02/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: insurance carrier letter	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to A. Rusnak re Consulting Agreement	0.1	72.50
02/07/11	Gregory K. Jones	Review documents related to insider compensation	0.6	306.00
02/07/11	Gregory K. Jones	Emails with Rusnak on Kinley agreement	0.2	102.00
02/07/11	Gregory K. Jones	Review E&Y emails on documents accepted by IRS	0.2	102.00
02/07/11	Gregory K. Jones	Emails with client on tax reserve account	0.2	102.00
02/08/11	Gregory K. Jones	Emails with O'Donnell on Integra	0.2	102.00
02/09/11	Scott H. Yun	Exchange emails with L. Staruck of Arthur J. Gallagher & Co. re return of premium	0.2	119.00

Date	Name	Description	Time	Amount
02/14/11	Gregory K. Jones	Emails with O'Donnell on premium insurance refunds	0.2	102.00
02/15/11	Gregory K. Jones	Emails with Sasaki on information for operating report	0.3	153.00
02/15/11	Gregory K. Jones	Emails with Rusnak on CNB issues	0.2	102.00
02/15/11	Gregory K. Jones	Review and revise operating report	0.5	255.00
02/16/11	Gregory K. Jones	Review and revise January operating report	0.4	204.00
02/16/11	Gregory K. Jones	Emails with Sasaki on insider payments	0.2	102.00
02/16/11	Gregory K. Jones	Emails with Rusnak on operating report for January	0.2	102.00
02/16/11	Gregory K. Jones	Phone conference and emails with O'Donnell on insurance certificates and refunds	0.3	153.00
02/17/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re loans	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re tax forms	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re SOW tax forms and confer with Gregory K. Jones re same	0.1	72.50
02/17/11	Gregory K. Jones	Review email from Gilliam on Integra rejection	0.1	51.00
02/17/11	Gregory K. Jones	Emails with Rusnak on operating report	0.2	102.00
02/18/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Questionnaire	0.1	72.50
02/18/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: SOWs from Ernst & Young	0.1	72.50
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Consulting Agreement	0.1	72.50
02/18/11	Gregory K. Jones	Review correspondence from Arthur J. Gallagher and refunds	0.2	102.00
02/18/11	Gregory K. Jones	Review and revise operating report and prepare for filing	1.0	510.00
02/18/11	Gregory K. Jones	Correspondence to client on vehicle insurance refund	0.2	102.00
02/18/11	Gregory K. Jones	Review client memorandum on loans possibly owned by the Debtor and related documents	0.3	153.00
02/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones e-filing January operating report	0.1	24.00
02/18/11	Joanne B. Stern	Prepare and e-file January operating report	0.3	72.00
02/21/11	Gregory K. Jones	Emails with Padien on Kiley consulting agreement	0.2	102.00
02/22/11	Gregory K. Jones	Emails with Simonds on quarterly fee payments	0.1	51.00
02/25/11	Eve H. Karasik	Analyze correspondence from J. Wu re SOWS	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from J. Simon re SOWS	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re: residential loans	0.3	217.50
02/25/11	Gregory K. Jones	Emails with Padien on operating report and other matters	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Scott H. Yun	Shareholder	0.2	595.00	119.00
Gary E. Klausner	Shareholder	4.8	798.13	3,831.00
Eve H. Karasik	Shareholder	12.9	725.00	9,352.50
Mark S. Wallace	Of Counsel	8.4	735.00	6,174.00
Gregory K. Jones	Of Counsel	27.9	510.00	14,229.00
Joanne B. Stern	Paralegal	1.2	240.00	288.00
		55.4		33,993.50
Fees				<u>33,993.50</u>

SUMMARY FOR 06288-0030: General Business Operations

Total Fees This Invoice	<u>33,993.50</u>
Amount Due	<u>33,993.50</u>

06288-0040: Fee/Employment Applications**TIME DETAIL**

Date	Name	Description	Time	Amount
11/01/10	Gregory K. Jones	Review and summarize professional invoices and send to Kiley	0.3	153.00
11/01/10	Gregory K. Jones	Emails with client on invoice payments due	0.2	102.00
11/02/10	Gregory K. Jones	Phone conferences with Kiley on fees to be paid	0.2	102.00
11/03/10	Gregory K. Jones	Emails with Kiley and client on September invoices	0.1	51.00
11/04/10	Gregory K. Jones	Emails with O'Donnell on professional payments	0.1	51.00
11/05/10	Gregory K. Jones	Numerous emails with Kiley and O'Donnell on payment	0.2	102.00
11/08/10	Gary E. Klausner	Exchange emails with A. Rusnak re KPMG	0.2	159.00
11/08/10	Gary E. Klausner	Confer with Gregory K. Jones re KPMG employment	0.2	159.00
11/08/10	Gregory K. Jones	Emails with Padien on wire transfers	0.2	102.00
11/08/10	Gregory K. Jones	Emails with Willkie Farr on KPMG employment application	0.2	102.00
11/08/10	Mark S. Wallace	Analyze correspondence from Gregory K. Jones re KPMG matter	0.1	73.50
11/09/10	Mark S. Wallace	Telephone conference with Gregory K. Jones re KPMG matter	0.1	73.50
11/09/10	Mark S. Wallace	Confer with Gregory K. Jones re KPMG matter	0.2	147.00
11/09/10	Mark S. Wallace	Telephone conference with R. Chance re KPMG matter	0.1	73.50
11/10/10	Mark S. Wallace	Telephone conference with J. Kiley re business activities	0.2	147.00
11/10/10	Mark S. Wallace	Prepare pleading re reply to Committee's objection re KPMG employment	1.8	1,323.00
11/10/10	Mark S. Wallace	Confer with Gregory K. Jones re KPMG matter	0.1	73.50
11/15/10	Joanne B. Stern	Prepare and e-file Notice of Withdrawal of Application to Employ KPMG.	0.2	48.00
11/16/10	Gregory K. Jones	Emails with client on pending legal fee invoices	0.2	102.00
11/17/10	Gregory K. Jones	Confer with Committee counsel on second interim fee application	0.2	102.00
11/18/10	Eve H. Karasik	Confer with Gregory K. Jones re: Fee Application	0.1	72.50
11/18/10	Gregory K. Jones	Phone message to Fearce on hearing date	0.1	51.00
11/19/10	Eve H. Karasik	Confer with Gregory K. Jones re fee application hearing	0.1	72.50
11/19/10	Gregory K. Jones	Prepare Silver monthly statement	0.4	204.00
11/19/10	Gregory K. Jones	Prepare STG monthly statement	0.6	306.00
11/19/10	Gregory K. Jones	Confer with Court clerk on fee application hearing date	0.1	51.00

Date	Name	Description	Time	Amount
11/19/10	Gregory K. Jones	Emails with Committee counsel on fee application hearing date	0.1	51.00
11/19/10	Gregory K. Jones	Review documents in preparation for second interim fee application	0.3	153.00
11/24/10	Gregory K. Jones	Prepare Silver, Freedman second interim fee application (3.5); emails with Silver on questions relating to fee application (.3)	1.0	510.00
11/24/10	Gregory K. Jones	Prepare STG second interim fee application	2.5	1,275.00
11/24/10	Gregory K. Jones	Review E&Y fee application	0.2	102.00
11/27/10	Gregory K. Jones	Prepare second interim fee application	1.0	510.00
11/28/10	Gregory K. Jones	Prepare second interim fee application	2.3	1,173.00
11/29/10	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application	0.1	72.50
11/29/10	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application	0.1	72.50
11/29/10	Gregory K. Jones	Review and revise second interim fee application	4.0	2,040.00
11/29/10	Gregory K. Jones	Phone conference with Silver Freedman accountant on fee application	0.2	102.00
11/30/10	Gregory K. Jones	Review and revise STG final fee application and prepare pleading and exhibits for filing	1.5	765.00
11/30/10	Gregory K. Jones	Review and revise Silver Freedman final fee application and prepare for filing	1.2	612.00
11/30/10	Gregory K. Jones	Prepare summary fee pleadings for STG	0.4	204.00
11/30/10	Gregory K. Jones	Prepare summary fee pleading for Silver Freedman	0.2	102.00
11/30/10	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing fee applications.	0.1	24.00
11/30/10	Joanne B. Stern	Prepare and e-file Silver Freedman & Taff second interim fee application.	0.3	72.00
11/30/10	Joanne B. Stern	Prepare and e-file Silver, Freedman & Taff summary sheet	0.1	24.00
11/30/10	Joanne B. Stern	Prepare and e-file ST&G's second interim fee application.	0.5	120.00
11/30/10	Joanne B. Stern	Prepare and e-file ST&G 2nd interim summary	0.2	48.00
12/03/10	Gregory K. Jones	Emails with client on interim fee payments	0.1	51.00
12/06/10	Gregory K. Jones	Emails with client on fee payments	0.2	102.00
12/06/10	Gregory K. Jones	Emails with Akin Gump on fee statement and payments	0.2	102.00
12/07/10	Eve H. Karasik	Analyze Akin Fee Statement	0.1	72.50
12/08/10	Eve H. Karasik	Confer with Gary E. Klausner re Fee Statement preparation	0.2	145.00
12/08/10	Eve H. Karasik	Prepare Fee Statement	1.2	870.00
12/08/10	Gregory K. Jones	Emails with Padien on Akin Gump payment	0.1	51.00
12/13/10	Gregory K. Jones	Emails with Padien on Akin and FTI fees	0.2	102.00
12/13/10	Gregory K. Jones	Review Silver Freedman correspondence on fees	0.2	102.00
12/13/10	Gregory K. Jones	Prepare Silver November fee statement	0.4	204.00
12/14/10	Gregory K. Jones	Review November invoice	0.2	102.00
12/14/10	Gregory K. Jones	Prepare STG monthly statement	0.4	204.00
12/14/10	Joanne B. Stern	Prepare and e-file ST&G November fee app.	0.3	72.00

Date	Name	Description	Time	Amount
12/14/10	Joanne B. Stern	Prepare and e-file Silver November fee app.	0.2	48.00
12/16/10	Gregory K. Jones	Review recently filed fee notices and applications	0.5	255.00
12/20/10	Gregory K. Jones	Review FTI monthly statement	0.2	102.00
12/20/10	Gregory K. Jones	Review and summarize second FTI fee application	0.5	255.00
12/20/10	Gregory K. Jones	Review and summarize Akin Gump second interim fee application	0.8	408.00
12/20/10	Gregory K. Jones	Review Local Rules on fee notices	0.2	102.00
12/21/10	Gregory K. Jones	Review several pleadings and prepare notice of second interim fee application	1.0	510.00
12/21/10	Joanne B. Stern	Prepare and e-file Notice of 2nd Fee hearing.	0.3	72.00
12/22/10	Gregory K. Jones	Review various pleadings on outstanding fees to all employed professionals	0.5	255.00
12/22/10	Gregory K. Jones	Emails with Kiley on various invoice payment issues	0.2	102.00
12/26/10	Gregory K. Jones	Emails with Kiley on Imperial invoice payments	0.2	102.00
12/27/10	Eve H. Karasik	Analyze Fee Statements (FTI; E&Y, etc.)	0.2	145.00
12/27/10	Gary E. Klausner	Analyze documents re November billings	0.3	238.50
12/27/10	Gregory K. Jones	Review correspondence from client on fees	0.2	102.00
12/27/10	Gregory K. Jones	Review FTI fee statement and prepare correspondence	0.2	102.00
12/27/10	Gregory K. Jones	Review E&Y fee statement and prepare correspondence	0.2	102.00
01/04/11	Gregory K. Jones	Emails with Gary E. Klausner in November fees	0.2	102.00
01/05/11	Gregory K. Jones	Prepare pleadings on compensation of professionals	1.0	510.00
01/05/11	Joanne B. Stern	Prepare and e-file Jones' declaration in support of Fischer compensation notice	0.3	72.00
01/05/11	Joanne B. Stern	Prepare and upload Fischer compensation order	0.2	48.00
01/07/11	Gregory K. Jones	Emails with Padien on reply to FDIC opposition	0.2	102.00
01/11/11	Gregory K. Jones	Emails with client on fee payments	0.1	51.00
01/15/11	Gregory K. Jones	Prepare Kiley declaration in support of second fee applications	0.3	153.00
01/15/11	Gregory K. Jones	Emails with Kiley on declaration in support of second fee applications	0.2	102.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Statement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re Fee Statement	0.1	72.50
01/19/11	Gregory K. Jones	Emails with Tameris on Silver fees	0.1	51.00
01/19/11	Gregory K. Jones	Emails with Eve H. Karasik on monthly fee statement	0.1	51.00
01/20/11	Gregory K. Jones	Review December invoice and prepare December monthly fee application	0.7	357.00
01/20/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing ST&G December fee statement.	0.1	24.00
01/20/11	Joanne B. Stern	Prepare and e-file ST&G December Monthly Fee Statement.	0.3	72.00

Date	Name	Description	Time	Amount
01/21/11	Eve H. Karasik	Analyze FTI Fee statement	0.1	72.50
01/21/11	Gregory K. Jones	Emails with Joanne B. Stern on Kiley declaration and prepare for filing	0.2	102.00
01/21/11	Joanne B. Stern	Exchange emails with Danielle Trujillo re e-filing Kiley Fee Declaration.	0.1	24.00
01/21/11	Joanne B. Stern	Prepare and e-file Kiley Declaration in Support of Interim Fee Applications.	0.3	72.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: fee application hearing	0.1	72.50
01/27/11	Gregory K. Jones	Emails with client on payments to professionals and records	0.2	102.00
01/27/11	Gregory K. Jones	Emails with Simonds on W-9 forms	0.1	51.00
01/28/11	Gregory K. Jones	Emails with O'Donnell on Akin payment information	0.2	102.00
01/28/11	Gregory K. Jones	Review and summarize information on professionals employed in case	0.3	153.00
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re fee hearing	0.1	72.50
02/01/11	Gregory K. Jones	Research on documents relating to fee application hearing	0.4	204.00
02/01/11	Gregory K. Jones	Confer with Committee counsel on fee hearing	0.1	51.00
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application tentative ruling	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re conversation with J. Isaacs re Fee Application tentative ruling	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re fee application hearing	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC acceptance of tentative ruling	0.1	72.50
02/02/11	Gregory K. Jones	Emails with Kiley on fees	0.2	102.00
02/02/11	Gregory K. Jones	Emails with Eve H. Karasik on upcoming hearing	0.1	51.00
02/02/11	Gregory K. Jones	Review tentative ruling on fees and confer with Eve H. Karasik	0.2	102.00
02/02/11	Gregory K. Jones	Phone conference with Isaacs on fee hearing tentative	0.2	102.00
02/02/11	Gregory K. Jones	Emails with E&Y counsel on fee hearing (several)	0.4	204.00
02/02/11	Gregory K. Jones	Emails with Isaacs on fee application hearing	0.2	102.00
02/03/11	Gregory K. Jones	Messages to and from O'Donnell on professional fees	0.2	102.00
02/03/11	Gregory K. Jones	Emails with Committee counsel on fee order	0.1	51.00
02/03/11	Gregory K. Jones	Prepare order granting second interim fee applications	1.0	510.00
02/03/11	Gregory K. Jones	Emails with other professionals on second interim fee applications	0.3	153.00
02/04/11	Gregory K. Jones	Phone conference with O'Donnell on fee payments	0.2	102.00
02/07/11	Gregory K. Jones	Revise second fee order and prepare for filing	0.3	153.00
02/07/11	Gregory K. Jones	Phone conference with O'Donnell on fee payments	0.1	51.00

Date	Name	Description	Time	Amount
02/07/11	Gregory K. Jones	Review correspondence on KPMG employment	0.1	51.00
02/07/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re uploading second interim fee order.	0.1	24.00
02/07/11	Joanne B. Stern	Prepare and upload second interim fee order.	0.3	72.00
02/09/11	Gregory K. Jones	Review details of wire transfers	0.2	102.00
02/09/11	Gregory K. Jones	Review entered fee order and confer with client	0.2	102.00
02/09/11	Gregory K. Jones	Emails with Padien on fee order	0.2	102.00
02/10/11	Gregory K. Jones	Review and summarize amounts to be paid to professionals for second interim period	0.3	153.00
02/14/11	Gregory K. Jones	Prepare correspondence to professionals on November and December 2010 payments (two)	0.3	153.00
02/14/11	Gregory K. Jones	Emails with Silver Freedman on revisions to fee application entries	0.2	102.00
02/15/11	Eve H. Karasik	Confer with Gregory K. Jones re: Fee Statement preparation	0.1	72.50
02/15/11	Gregory K. Jones	Emails with Padien on fees for January 2011	0.2	102.00
02/15/11	Gregory K. Jones	Prepare and file Silver Freedman fee statement	0.8	408.00
02/15/11	Gregory K. Jones	Emails with Eve H. Karasik on Chance	0.2	102.00
02/15/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing 6th Silver, Freedman, fee statement.	0.1	24.00
02/15/11	Joanne B. Stern	Prepare and e-file 6th Silver, Freedman fee statement.	0.3	72.00
02/16/11	Eve H. Karasik	Confer with Gary E. Klausner re: Fee Statement preparation	0.1	72.50
02/16/11	Gregory K. Jones	Emails with O'Donnell on payment of amounts in second interim fee application	0.2	102.00
02/16/11	Gregory K. Jones	Correspondence to Chance on status of case	0.1	51.00
02/17/11	Eve H. Karasik	Prepare Fee Statement	0.5	362.50
02/18/11	Gregory K. Jones	Review E&Y SOWs	0.7	357.00
02/18/11	Gregory K. Jones	Review emails from E&Y on 2010 tax compliance	0.2	102.00
02/18/11	Gregory K. Jones	Confer with A. Rusnak (2x) on E&Y SOWs and questionnaire	0.2	102.00
02/18/11	Gregory K. Jones	Emails with Eve H. Karasik on supplement E&Y documents	0.2	102.00
02/18/11	Gregory K. Jones	Review January invoice and prepare STG ninth monthly fee statement	0.8	408.00
02/18/11	Gregory K. Jones	Message to Kiley on E&Y and fees	0.1	51.00
02/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing ST&G Ninth Monthly Fee Statement	0.1	24.00
02/18/11	Joanne B. Stern	Prepare and e-file ST&G Ninth Monthly Fee Statement	0.3	72.00
02/19/11	Gregory K. Jones	Emails with Kiley on second interim fee application	0.2	102.00
02/22/11	Gregory K. Jones	Phone conference with Rusnak on fees and Committee settlement discussions	0.2	102.00

Date	Name	Description	Time	Amount
02/23/11	Gregory K. Jones	Confer with O'Donnell on fee payments	0.2	102.00
02/23/11	Gregory K. Jones	Phone conferences with Kiley on fee payments	0.2	102.00
02/24/11	Gregory K. Jones	Emails with Kiley and O'Donnell on fee payments	0.2	102.00
02/24/11	Gregory K. Jones	Phone conferences with Gee and Eisman on fees	0.2	102.00
02/25/11	Gregory K. Jones	Review emails from Foley on E&Y employment and respond	0.3	153.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.7	795.00	556.50
Eve H. Karasik	Shareholder	3.7	725.00	2,682.50
Mark S. Wallace	Of Counsel	2.6	735.00	1,911.00
Gregory K. Jones	Of Counsel	39.3	510.00	20,043.00
Joanne B. Stern	Paralegal	4.7	240.00	1,128.00
		51.0		26,321.00
Fees				<u>26,321.00</u>

SUMMARY FOR 06288-0040: Fee/Employment Applications

Total Fees This Invoice	<u>26,321.00</u>
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Amount Due	<u>26,321.00</u>
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06288-0050: Fee/Employment Objections**TIME DETAIL**

Date	Name	Description	Time	Amount
11/08/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner and A. Rusnak re Reply to KPMG Employment Objection	0.1	72.50
11/08/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re KPMG Employment Objection	0.1	72.50
11/08/10	Gary E. Klausner	Analyze pleadings re Committee objection to KPMG	0.3	238.50
11/08/10	Gregory K. Jones	Confer with client on KPMG employment objection	0.2	102.00
11/08/10	Gregory K. Jones	Emails with UST on KPMG employment	0.2	102.00
11/08/10	Gregory K. Jones	Phone conference with Ortiz on objections to KPMG employment	0.4	204.00
11/08/10	Gregory K. Jones	Review Committee objection to KPMG employment	0.8	408.00
11/08/10	Gregory K. Jones	Prepare responses to Committee objection to KPMG employment	1.4	714.00
11/08/10	Gregory K. Jones	Confer with Gary E. Klausner on objections to KPMG employment	0.2	102.00
11/08/10	Mark S. Wallace	Analyze pleadings re objection to KPMG employment	1.0	735.00
11/09/10	Eve H. Karasik	Analyze Committee objections to KPMG Employment Application	0.6	435.00
11/09/10	Gregory K. Jones	Conference with KPMG and Willkie Farr on KPMG employment	0.5	255.00
11/09/10	Gregory K. Jones	Prepare reply to objection to KPMG employment	2.5	1,275.00
11/09/10	Gregory K. Jones	Research issues relating to reply to objection to KPMG employment	1.5	765.00
11/09/10	Gregory K. Jones	Prepare stipulation to continue hearing on KPMG employment	1.0	510.00
11/09/10	Gregory K. Jones	Conferences with Mark S. Wallace on KPMG employment reply	0.2	102.00
11/09/10	Mark S. Wallace	Analyze correspondence from Gregory K. Jones re motion re KPMG	0.1	73.50
11/09/10	Mark S. Wallace	Prepare correspondence to Gregory K. Jones re KPMG motion opposition	0.1	73.50
11/09/10	Mark S. Wallace	Telephone conference with J. Kiley re KPMG matter	0.1	73.50
11/10/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re KPMG Application continuance and Gary E. Klausner response	0.2	145.00
11/10/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re: continuance stipulation a(KPMG)	0.1	72.50
11/10/10	Eve H. Karasik	Analyze draft continuance stipulation (KPMG)	0.2	145.00
11/10/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re revisions to Stipulation	0.1	72.50

Date	Name	Description	Time	Amount
11/10/10	Eve H. Karasik	Analyze Gregory K. Jones re draft reply to KPMG Objection	0.1	72.50
11/10/10	Gregory K. Jones	Conference call with Court clerk on scheduling matters	0.2	102.00
11/10/10	Gregory K. Jones	Prepare reply to objection to KPMG employment	2.0	1,020.00
11/10/10	Gregory K. Jones	Research caselaw relating to reply to objection to KPMG employment	1.2	612.00
11/10/10	Gregory K. Jones	Review and revise reply to objection to KPMG employment	1.5	765.00
11/10/10	Gregory K. Jones	Prepare order granting stipulation to continue KPMG hearing	0.3	153.00
11/11/10	Eve H. Karasik	Confer with Gary E. Klausner re KPMG Objection Reply	0.1	72.50
11/11/10	Mark S. Wallace	Prepare correspondence to Gregory K. Jones re revised pleading	0.1	73.50
11/12/10	Eve H. Karasik	Confer with Gregory K. Jones re KPMG objection continuance	0.1	72.50
11/12/10	Eve H. Karasik	Confer with Gary E. Klausner re: KPMG objection	0.1	72.50
11/13/10	Gregory K. Jones	Research regarding various section 328(a) issues	1.0	510.00
11/15/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re KPMG reply	0.2	145.00
11/15/10	Eve H. Karasik	Analyze Withdrawal of KPMG Employment pleadings and confer with Gregory K. Jones re same	0.1	72.50
11/15/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re KPMG application continuance	0.1	72.50
11/15/10	Gregory K. Jones	Research on Section 328(a) employment	0.5	255.00
11/15/10	Gregory K. Jones	Review and revise reply to objection to KPMG employment	1.0	510.00
11/15/10	Mark S. Wallace	Revise pleading re reply to Committee objection to KPMG employment	0.3	220.50
11/16/10	Gregory K. Jones	Emails with Sorkin on KPMG employment	0.2	102.00
01/07/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application Objection	0.1	72.50
01/07/11	Eve H. Karasik	Analyze FDIC Fee Objection	0.3	217.50
01/07/11	Gregory K. Jones	Review FDIC objection to fee applications and confer with Eve H. Karasik and Gary E. Klausner	0.3	153.00
01/07/11	Gregory K. Jones	Review emails on response to fee objection	0.2	102.00
01/10/11	Eve H. Karasik	Confer with Gregory K. Jones re fee application objection reply	0.2	145.00
01/10/11	Gregory K. Jones	Research caselaw relevant to reply to objection to interim fee applications	2.0	1,020.00
01/10/11	Gregory K. Jones	Phone conference with Padien on joint objection to interim fee applications	0.3	153.00
01/10/11	Gregory K. Jones	Phone conference with E&Y counsel on reply to objection to interim fee applications	0.2	102.00
01/10/11	Gregory K. Jones	Prepare reply to objection to interim fee applications	6.0	3,060.00

Date	Name	Description	Time	Amount
01/10/11	Gregory K. Jones	Review and revise reply to objection to interim fee applications and confer with Eve H. Karasik	2.0	1,020.00
01/11/11	Eve H. Karasik	Confer with Gregory K. Jones re: Fee Objection Response	0.2	145.00
01/11/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application response	0.3	217.50
01/11/11	Eve H. Karasik	Revise Fee Application Response	1.7	1,232.50
01/11/11	Gregory K. Jones	Confer with Eve H. Karasik on revisions to reply to objection to fee application	0.2	102.00
01/11/11	Gregory K. Jones	Review and revise reply to objection to fee application and send to Committee counsel	1.0	510.00
01/11/11	Gregory K. Jones	Emails with Lee on reply to objection to fee application	0.1	51.00
01/12/11	Gregory K. Jones	Phone conference with Padien on reply to opposition to fee application and other issues	0.3	153.00
01/12/11	Gregory K. Jones	Emails with Lee on opposition to fee applications	0.2	102.00
01/13/11	Eve H. Karasik	Analyze revisions from E&Y to reply to FDIC Fee Application Objections	0.2	145.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re revisions from E&Y to reply to FDIC Fee Objection	0.2	145.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee revisions to reply to fee objections	0.1	72.50
01/13/11	Eve H. Karasik	Analyze Committee revisions to Fee Objection	0.4	290.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee revisions to Fee Objection	0.1	72.50
01/13/11	Gregory K. Jones	Confer with Eve H. Karasik on proposed revisions to reply to opposition to fee application	0.2	102.00
01/13/11	Gregory K. Jones	Review Committee changes to reply to fee objection	0.3	153.00
01/13/11	Gregory K. Jones	Research caselaw relating to fee objections	0.3	153.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Objection Reply	0.2	145.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re E&Y response	0.2	145.00
01/14/11	Eve H. Karasik	Revise Fee Objection	0.4	290.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re E&Y revisions to Response	0.1	72.50
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Objection and Committee letter	0.1	72.50
01/14/11	Gregory K. Jones	Revise joint reply to FDIC opposition to fees and prepare for filing	3.5	1,785.00
01/14/11	Gregory K. Jones	Review fee applications to prepare information to include in reply to opposition to fees	0.8	408.00
01/14/11	Gregory K. Jones	Emails with client on December fee payments	0.2	102.00
01/14/11	Gregory K. Jones	Conferences with M. Lee on content of reply to FDIC opposition	0.2	102.00

Date	Name	Description	Time	Amount
01/14/11	Gregory K. Jones	Phone conference with Padien on reply to FDIC opposition (two)	0.3	153.00
01/14/11	Gregory K. Jones	Emails with Simonds on reply to FDIC opposition (several)	0.3	153.00
01/14/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing reply to FDIC opposition	0.1	24.00
01/14/11	Joanne B. Stern	Prepare and e-file reply to FDIC opposition	0.4	96.00
01/26/11	Gregory K. Jones	Emails with Lee on fee hearing	0.2	102.00
01/28/11	Gregory K. Jones	Emails with Foley on E&Y claim objection	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.3	795.00	238.50
Eve H. Karasik	Shareholder	7.0	725.00	5,075.00
Mark S. Wallace	Of Counsel	1.7	735.00	1,249.50
Gregory K. Jones	Of Counsel	36.1	510.00	18,411.00
Joanne B. Stern	Paralegal	0.5	240.00	120.00
		45.6		25,094.00
Fees				<u>25,094.00</u>

SUMMARY FOR 06288-0050: Fee/Employment Objections

Total Fees This Invoice	<u>25,094.00</u>
Amount Due	<u>25,094.00</u>

06288-0070: Claims Administration and Objections**TIME DETAIL**

Date	Name	Description	Time	Amount
11/11/10	Gregory K. Jones	Review voice mails on emails on Texas state court matter	0.2	102.00
12/03/10	Gregory K. Jones	Confer with Gilliam on Integra claim and review documents sent to court	0.2	102.00
12/10/10	Gregory K. Jones	Emails with client on claims asserted postpetition	0.2	102.00
12/13/10	Eve H. Karasik	Telephone conference with L. McCall re: FTB issue	0.2	145.00
12/14/10	Eve H. Karasik	Confer with L. McCall re FTB claim	0.1	72.50
12/15/10	Gary E. Klausner	Telephone conference with Curran re Haligowski claims	0.2	159.00
12/15/10	Gary E. Klausner	Telephone conference with A. Rusnak re Haligowski claims	0.3	238.50
01/11/11	Gregory K. Jones	Review correspondence relating to Haligowski claim	0.1	51.00
01/12/11	Gregory K. Jones	Memo to and from Eve H. Karasik on employment matters and Franchise Tax Board claim	0.3	153.00
01/24/11	Gregory K. Jones	Research regarding FTB claim	0.3	153.00
01/24/11	Gregory K. Jones	Emails with McCall on FTB priority claim	0.2	102.00
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re Objection to FTB claim	0.1	72.50
01/27/11	Eve H. Karasik	Confer with Gregory K. Jones re FTB claim objection	0.1	72.50
01/27/11	Gregory K. Jones	Conference with Eve H. Karasik on FTB claim	0.4	204.00
01/28/11	Gregory K. Jones	Prepare objection to FTB claim	2.0	1,020.00
01/28/11	Gregory K. Jones	Review various IRS correspondence and send to McCall	0.3	153.00
02/01/11	Gregory K. Jones	Research on IRS proofs of claim and burdens of persuasion	1.0	510.00
02/02/11	Gregory K. Jones	Research caselaw relating to FTB claim objection	1.0	510.00
02/03/11	Gregory K. Jones	Emails with E&Y on FTB claim	0.1	51.00
02/18/11	Gregory K. Jones	Confer with McCall on objection to FTB claim	0.2	102.00
02/19/11	Gregory K. Jones	Review E&Y protest letter in support of deductions	0.4	204.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re 365(o) reply	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re franchise taxes and confer with Gregory K. Jones re same	0.3	217.50
02/25/11	Gregory K. Jones	Emails with Eve H. Karasik on franchise tax obligations	0.2	102.00
02/27/11	Gregory K. Jones	Emails with Margreta M. Morgulas on amended reply on 365(o) claim	0.3	153.00

Date	Name	Description	Time	Amount
02/27/11	Gregory K. Jones	Prepare objection to FTB claim	2.5	1,275.00
02/27/11	Gregory K. Jones	Research relevant Revenue and Tax Code sections supporting FTB claim	1.5	765.00
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re FTB claim objections	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re claims objections	0.1	72.50
02/28/11	Gregory K. Jones	Emails with Margreta M. Morgulas on amended 365(o) reply	0.2	102.00
02/28/11	Gregory K. Jones	Review documents supporting FTB claim	1.5	765.00
02/28/11	Gregory K. Jones	Phone conference with McCall on FTB audit	0.1	51.00
02/28/11	Gregory K. Jones	Emails with Eve H. Karasik on claim objections	0.2	102.00
02/28/11	Gregory K. Jones	Confer with Eve H. Karasik on objection to FTB claim	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.5	795.00	397.50
Eve H. Karasik	Shareholder	1.2	725.00	870.00
Gregory K. Jones	Of Counsel	13.6	510.00	6,936.00
		15.3		8,203.50
Fees				<u>8,203.50</u>

SUMMARY FOR 06288-0070: Claims Administration and Objections

Total Fees This Invoice	<u>8,203.50</u>
Amount Due	<u>8,203.50</u>

06288-0080: Asset Analysis and Recovery**TIME DETAIL**

Date	Name	Description	Time	Amount
12/28/10	Gregory K. Jones	Research on reporting of non-property of the estate	0.4	204.00
02/09/11	Gregory K. Jones	Phone conference with emails with O'Donnell on premiums to be returned to debtor	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gregory K. Jones	Of Counsel	0.6	510.00	306.00
		0.6		306.00
Fees				<u>306.00</u>

SUMMARY FOR 06288-0080: Asset Analysis and Recovery

Total Fees This Invoice	<u>306.00</u>
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Amount Due	<u>306.00</u>
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06288-0090: Asset Disposition**TIME DETAIL**

Date	Name	Description	Time	Amount
02/09/11	Gregory K. Jones	Revise order on Integra contract	0.2	102.00
02/09/11	Gregory K. Jones	Revise declaration in support of rejection of Integra contract	0.2	102.00
02/09/11	Gregory K. Jones	Emails with Gilliam and Padien on revised Integra order	0.2	102.00
02/15/11	Gregory K. Jones	Correspondence to Gilliam on Integra rejection	0.1	51.00
02/15/11	Gregory K. Jones	Phone conference with Integra on proposed form of order	0.2	102.00
02/15/11	Gregory K. Jones	Revise rejection order and send to Gilliam and Padien	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gregory K. Jones	Of Counsel	1.1	510.00	561.00
		1.1		561.00
Fees				<u>561.00</u>

SUMMARY FOR 06288-0090: Asset Disposition

Total Fees This Invoice	<u>561.00</u>
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Amount Due	<u>561.00</u>
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06288-0100: Plan/Disclosure Statement**TIME DETAIL**

Date	Name	Description	Time	Amount
11/11/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re solicitation procedures motion	0.1	72.50
11/11/10	Gary E. Klausner	Telephone conference with S. Macula and G. Haligowski re Chapter 11 plan issues	1.0	795.00
11/11/10	Gregory K. Jones	Emails with Eve H. Karasik on solicitation motion	0.2	102.00
11/12/10	Eve H. Karasik	Confer with Gregory K. Jones re solicitation procedures motion	0.1	72.50
11/15/10	Gary E. Klausner	Telephone conference with Eve H. Karasik re Committee response re plan	0.2	159.00
11/16/10	Eve H. Karasik	Telephone conference with A. Rusnak re liquidating trust	0.1	72.50
11/16/10	Eve H. Karasik	Confer with Gary E. Klausner re Plan	0.1	72.50
11/19/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re L.T. proposal	0.1	72.50
11/29/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan	0.2	145.00
11/29/10	Gregory K. Jones	Confer with Eve H. Karasik on plan revisions and liquidating trust	0.2	102.00
12/01/10	Gregory K. Jones	Review and revise Disclosure Statement per Committee comments	0.4	204.00
12/03/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan revisions	0.1	72.50
12/03/10	Gregory K. Jones	Prepare solicitation motion	0.5	255.00
12/06/10	Eve H. Karasik	Confer with C. Padien re Plan document status	0.2	145.00
12/06/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan status	0.2	145.00
12/06/10	Eve H. Karasik	Confer with Gregory K. Jones re: solicitation procedures	0.2	145.00
12/06/10	Gregory K. Jones	Prepare plan procedures motion	3.5	1,785.00
12/06/10	Gregory K. Jones	Prepare exhibits to plan procedures motion	1.0	510.00
12/06/10	Gregory K. Jones	Confer with Eve H. Karasik on plan procedures motion	0.2	102.00
12/07/10	Eve H. Karasik	Confer with Gregory K. Jones re solicitation procedures order	0.1	72.50
12/07/10	Eve H. Karasik	Revise solicitation procedures motion	1.2	870.00
12/07/10	Eve H. Karasik	Confer with Gregory K. Jones re: procedures motion	0.3	217.50
12/07/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to Gary E. Klausner re solicitation procedures motion	0.1	72.50
12/07/10	Eve H. Karasik	Analyze Gary E. Klausner revisions to procedures motion	0.2	145.00
12/07/10	Eve H. Karasik	Confer with Gary E. Klausner re procedures motion	0.3	217.50

Date	Name	Description	Time	Amount
12/07/10	Gary E. Klausner	Review and revise motion to approve Disclosure Statement and confirmation deadlines and procedures	1.0	795.00
12/07/10	Gregory K. Jones	Review and revise plan procedures motion and confer with Eve H. Karasik	2.8	1,428.00
12/07/10	Gregory K. Jones	Prepare ballots and notices for confirmation	0.3	153.00
12/07/10	Gregory K. Jones	Review and revise Plan to incorporate liquidating trust concept	2.5	1,275.00
12/07/10	Gregory K. Jones	Review liquidating trust plan structures in similar cases	0.8	408.00
12/07/10	Gregory K. Jones	Emails with Gary E. Klausner on plan procedures motion	0.2	102.00
12/07/10	Gregory K. Jones	Emails with Padien on plan procedures motion	0.2	102.00
12/08/10	Eve H. Karasik	Confer with Gregory K. Jones re revised Plan	0.1	72.50
12/08/10	Eve H. Karasik	Analyze revised Plan	2.5	1,812.50
12/08/10	Eve H. Karasik	Confer with Gregory K. Jones re ballots	0.2	145.00
12/08/10	Gregory K. Jones	Revise Plan per Committee requests and incorporate liquidation trust	3.2	1,632.00
12/08/10	Gregory K. Jones	Prepare ballots and other confirmation pleadings	3.2	1,632.00
12/08/10	Gregory K. Jones	Confer with Eve H. Karasik on plan and ballot	0.4	204.00
12/08/10	Gregory K. Jones	Review comments to confirmation motion from Committee	0.2	102.00
12/08/10	Gregory K. Jones	Emails with Rusnak on plan procedures motion	0.2	102.00
12/09/10	Eve H. Karasik	Confer with Gregory K. Jones re: Plan	0.1	72.50
12/09/10	Eve H. Karasik	Confer with Gregory K. Jones re Committee revisions to solicitation materials	0.1	72.50
12/09/10	Gregory K. Jones	Emails with Eve H. Karasik on solicitation pleadings	0.1	51.00
12/09/10	Gregory K. Jones	Revise liquidating plan	1.8	918.00
12/09/10	Gregory K. Jones	Emails with Gary E. Klausner on revised plan provisions	0.2	102.00
12/09/10	Gregory K. Jones	Review and revise ballots and convenience option	1.0	510.00
12/09/10	Gregory K. Jones	Prepare notice of confirmation hearing	1.0	510.00
12/10/10	Eve H. Karasik	Revise Master Ballot	0.4	290.00
12/10/10	Gregory K. Jones	Review and revise solicitation motion per Committee comments	1.0	510.00
12/10/10	Gregory K. Jones	Revise confirmation notice	0.2	102.00
12/12/10	Eve H. Karasik	Confer with C. Padien re Plan and Disclosure Statement	0.4	290.00
12/12/10	Eve H. Karasik	Confer with C. Padien re: document request and Gregory K. Jones response	0.1	72.50
12/13/10	Eve H. Karasik	Confer with Gregory K. Jones re plan solicitation procedures	0.1	72.50
12/13/10	Eve H. Karasik	Confer with Gary E. Klausner re Plan	0.1	72.50
12/13/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan	0.1	72.50
12/13/10	Eve H. Karasik	Analyze C. Padien revisions to solicitation procedures motion	0.4	290.00
12/13/10	Eve H. Karasik	Revise solicitation procedure motion	0.5	362.50

Date	Name	Description	Time	Amount
12/13/10	Gary E. Klausner	Confer with Eve H. Karasik re Committee issues; plan and tax issues	0.3	238.50
12/13/10	Gregory K. Jones	Review and revise solicitation motion and send to Eve H. Karasik	0.8	408.00
12/14/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Solicitation Procedures Motion	0.2	145.00
12/14/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to A. Rusnak and J. Kiley re plan	0.1	72.50
12/14/10	Eve H. Karasik	Revise Solicitation Motion	0.4	290.00
12/14/10	Gregory K. Jones	Confer with Eve H. Karasik on revisions to liquidating plan	0.1	51.00
12/14/10	Gregory K. Jones	Emails with client on amended plan structure	0.2	102.00
12/15/10	Eve H. Karasik	Analyze correspondence from A. Rusnak re Plan	0.1	72.50
12/15/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan issue	0.1	72.50
12/15/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan Issue	0.2	145.00
12/15/10	Eve H. Karasik	Revise Solicitation Procedures Motion	1.8	1,305.00
12/15/10	Eve H. Karasik	Confer with Gary E. Klausner re Plan	0.1	72.50
12/15/10	Eve H. Karasik	Revise Master Ballot	0.5	362.50
12/15/10	Gregory K. Jones	Prepare amended disclosure statement	4.0	2,040.00
12/15/10	Gregory K. Jones	Review emails from client on amended plan	0.2	102.00
12/15/10	Gregory K. Jones	Review liquidating trust plans and compare to amended plan	0.3	153.00
12/15/10	Gregory K. Jones	Confer with Eve H. Karasik on need for indenture trustee post-confirmation date	0.2	102.00
12/16/10	Gregory K. Jones	Phone conference with Rusnak on revisions to Plan	0.4	204.00
12/16/10	Gregory K. Jones	Emails with Rusnak on various plan provisions	0.3	153.00
12/16/10	Gregory K. Jones	Review and revise confirmation motion per comments of client and Committee	1.0	510.00
12/16/10	Gregory K. Jones	Review and revise provisions of plan relating to liquidating trustee	0.5	255.00
12/16/10	Gregory K. Jones	Emails with Padien on plan and discovery	0.2	102.00
12/16/10	Gregory K. Jones	Prepare correspondence to Committee counsel on Plan and Solicitation Motion	0.3	153.00
12/17/10	Eve H. Karasik	Revise Confirmation Notice	0.2	145.00
12/17/10	Eve H. Karasik	Confer with Gregory K. Jones re Disclosure Statement	0.1	72.50
12/17/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan	0.1	72.50
12/17/10	Gregory K. Jones	Revise ballots and master ballot	0.6	306.00
12/17/10	Gregory K. Jones	Confer with Eve H. Karasik on disclosure statement (several)	0.4	204.00
12/17/10	Gregory K. Jones	Emails with Padien on ballots and confirmation notice	0.2	102.00
12/17/10	Gregory K. Jones	Prepare pleadings in connection with confirmation hearing and confer with Eve H. Karasik	0.8	408.00
12/17/10	Gregory K. Jones	Review and revise amended disclosure statement	1.5	765.00
12/20/10	Eve H. Karasik	Analyze correspondence from C. Padien re Plan	0.1	72.50

Date	Name	Description	Time	Amount
12/20/10	Eve H. Karasik	Analyze revised Plan (per Committee)	0.3	217.50
12/20/10	Gary E. Klausner	Exchange emails with C. Padien re FDIC settlement (2x)	0.4	318.00
12/20/10	Gary E. Klausner	Confer with Eve H. Karasik re plan and Committee issues	0.3	238.50
12/20/10	Gregory K. Jones	Review Committee comments to revised plan	0.3	153.00
12/20/10	Gregory K. Jones	Phone conference with Eve H. Karasik on revisions to plan	0.2	102.00
12/20/10	Gregory K. Jones	Review Rusnak plan comments and respond	0.4	204.00
12/23/10	Gregory K. Jones	Review and revise plan, disclosure statement, and solicitation pleadings per third party recommendations	3.0	1,530.00
12/27/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan revisions and exclusivity date	0.2	145.00
12/27/10	Eve H. Karasik	Revise Disclosure Statement	2.0	1,450.00
12/27/10	Gregory K. Jones	Review and revise Plan per Committee comments	1.2	612.00
12/27/10	Gregory K. Jones	Confer with Eve H. Karasik on plan revisions	0.2	102.00
12/27/10	Gregory K. Jones	Emails with Eve H. Karasik on exclusivity	0.2	102.00
12/28/10	Eve H. Karasik	Revise Disclosure Statement	3.0	2,175.00
12/28/10	Eve H. Karasik	Confer with Gregory K. Jones re Disclosure Statement	0.3	217.50
12/28/10	Eve H. Karasik	Analyze and revise Plan	1.2	870.00
12/28/10	Gary E. Klausner	Telephone conference with A. Rusnak re plan; FDIC; Haligowski, and 401K	0.3	238.50
12/28/10	Gregory K. Jones	Revision of Plan per Committee revisions and confer with Eve H. Karasik	1.5	765.00
12/28/10	Gregory K. Jones	Emails with Padien on revised plan and disclosure statement	0.2	102.00
12/28/10	Gregory K. Jones	Meeting with Eve H. Karasik on revisions to Disclosure Statement	0.3	153.00
12/28/10	Gregory K. Jones	Further revision of Disclosure Statement	0.2	102.00
12/29/10	Eve H. Karasik	Revise Plan	4.2	3,045.00
12/29/10	Eve H. Karasik	Confer with Gregory K. Jones re Plan revisions	0.3	217.50
12/29/10	Gregory K. Jones	Prepare amended Disclosure Statement	4.2	2,142.00
12/29/10	Gregory K. Jones	Confer with Eve H. Karasik on further plan revisions	0.3	153.00
12/29/10	Gregory K. Jones	Review Committee emails on FDIC settlement and plan proposals	0.2	102.00
12/30/10	Gregory K. Jones	Review Committee comments to plan solicitation motion	0.3	153.00
12/30/10	Gregory K. Jones	Review and revise plan	3.0	1,530.00
12/30/10	Gregory K. Jones	Review and revise solicitation motion	1.0	510.00
12/30/10	Gregory K. Jones	Revise confirmation notice and sent to Padien	0.2	102.00
12/30/10	Gregory K. Jones	Emails with Padien on Master Ballot and UST Guidelines	0.2	102.00
12/31/10	Gregory K. Jones	Revision of plan	1.0	510.00
01/03/11	Eve H. Karasik	Confer with Gregory K. Jones re ballots and confirmation notice draft	0.2	145.00
01/03/11	Gregory K. Jones	Revise plan and prepare redline for Committee	1.0	510.00

Date	Name	Description	Time	Amount
01/03/11	Gregory K. Jones	Conference with Eve H. Karasik on confirmation related issues	0.2	102.00
01/04/11	Gregory K. Jones	Review claim objection portion of disclosure statement	0.2	102.00
01/06/11	Gregory K. Jones	Review and revise disclosure statement	2.5	1,275.00
01/18/11	Eve H. Karasik	Confer with Jeffrey A. Resler and Mark S. Wallace re Liquidating Trust Agreement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.1	72.50
01/19/11	Gregory K. Jones	Review client comments on liquidating trust agreement	0.1	51.00
01/19/11	Jeffrey A. Resler	Review proposed Liquidating Trust Agreement	1.8	1,170.00
01/19/11	Mark S. Wallace	Analyze documents re liquidating trust agreement	0.8	588.00
01/20/11	Eve H. Karasik	Revise Liquidating Trust Agreement	1.3	942.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak re LTA	0.1	72.50
01/21/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Rusnak LTA revisions	0.1	72.50
01/22/11	Jeffrey A. Resler	Review and revise trust agreement	2.5	1,625.00
01/24/11	Gregory K. Jones	Review comments to liquidating trust agreement	0.2	102.00
01/24/11	Jeffrey A. Resler	Review Trustee's comments on trust agreement	1.0	650.00
01/25/11	Eve H. Karasik	Revise Liquidating Trust Agreement	2.0	1,450.00
01/26/11	Eve H. Karasik	Telephone conference with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
01/27/11	Eve H. Karasik	Confer with A. Rusnak re workers comp coverage	0.1	72.50
01/27/11	Gregory K. Jones	Emails and phone conference with Rusnak on liquidating trust	0.2	102.00
01/28/11	Eve H. Karasik	Analyze A. Rusnak revisions to LT Agreement	0.3	217.50
01/28/11	Eve H. Karasik	Confer with A. Rusnak re LT Agreement	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re LT Agreement	0.1	72.50
01/31/11	Eve H. Karasik	Research re Liquidating Trust Agreement	0.2	145.00
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
01/31/11	Eve H. Karasik	Confer with A. Resnak re: Liquidating Trust Agreement	0.1	72.50
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.6	435.00
01/31/11	Eve H. Karasik	Call with J. Resler and A. Rusnak re: Liquidating Trust	1.0	725.00
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan	0.2	145.00
01/31/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re Disclosure Statement	0.1	72.50
01/31/11	Gregory K. Jones	Emails with Eve H. Karasik on disclosure statement	0.2	102.00
01/31/11	Jeffrey A. Resler	Confer with Eve H. Karasik re comments on trust agreement	0.7	455.00

Date	Name	Description	Time	Amount
01/31/11	Jeffrey A. Resler	Conference call with Anthony Rusnak and Eve H. Karasik re comments, changes to trust agreement	1.0	650.00
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Liquidating Trust	0.2	145.00
02/02/11	Eve H. Karasik	Research re privilege issues; confer with Gary E. Klausner	0.2	145.00
02/02/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Disclosure Statement	0.1	72.50
02/05/11	Gregory K. Jones	Review disclosure statement and objections in similarly situated cases	1.0	510.00
02/07/11	Eve H. Karasik	Confer with A. Rusnak re Colonial Disclosure Statement pleadings	0.1	72.50
02/08/11	Eve H. Karasik	Confer with A. Rusnak and Jeffrey A. Resler re Liquidating Trust Agreement	0.2	145.00
02/08/11	Eve H. Karasik	Confer with A. Rusnak re Plan and Liquidating Trust revisions	0.1	72.50
02/08/11	Gregory K. Jones	Review emails on revisions to plan and liquidating trust agreement	0.2	102.00
02/09/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.2	145.00
02/10/11	Eve H. Karasik	Analyze revised Liquidating Trust Agreement	0.4	290.00
02/10/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/10/11	Eve H. Karasik	Confer with Jeffrey A. Resler re plan revisions	0.1	72.50
02/10/11	Eve H. Karasik	Analyze Committee plan revisions	2.2	1,595.00
02/10/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re Plan and Disclosure Statement status	0.2	145.00
02/10/11	Gregory K. Jones	Confer with Eve H. Karasik on various issues relating to Plan	0.2	102.00
02/11/11	Eve H. Karasik	Prepare Plan redline re Akin revisions	1.2	870.00
02/11/11	Eve H. Karasik	Confer with Jeffrey A. Resler, Gary E. Klausner and Gregory K. Jones re Plan revisions and review	0.2	145.00
02/15/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan issue	0.1	72.50
02/15/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan	0.2	145.00
02/15/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC and Chapter 11 plan	0.3	247.50
02/15/11	Gregory K. Jones	Review Committee revisions to Plan and Eve H. Karasik comments	0.3	153.00
02/15/11	Gregory K. Jones	Review emails relating to plan distributions	0.2	102.00
02/15/11	Jeffrey A. Resler	Review Plan and Liquidating Trust Agreement changes made by Committee - review Eve H. Karasik's comments/questions/changes	2.5	1,625.00
02/15/11	Jeffrey A. Resler	Draft revisions to Liquidating Trust Agreement	2.1	1,365.00
02/16/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan and Liquidating Trust Agreement	0.1	72.50

Date	Name	Description	Time	Amount
02/16/11	Eve H. Karasik	Confer with Gregory K. Jones, Gary E. Klausner, and Jeffrey A. Resler re Plan and Liquidating Trust Agreement	0.1	72.50
02/16/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement and Plan	0.1	72.50
02/16/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Liquidating Trust Agreement review	0.1	72.50
02/16/11	Eve H. Karasik	Analyze Jeffrey A. Resler revisions and issues re Plan	0.3	217.50
02/16/11	Eve H. Karasik	Analyze revised Liquidating Trust Agreement (Jeffrey A. Resler revisions)	0.4	290.00
02/16/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re plan and liquidating trust agreement (2x)	0.4	330.00
02/16/11	Gregory K. Jones	Confer with Eve H. Karasik on plan and Committee meeting	0.2	102.00
02/16/11	Gregory K. Jones	Review Jeffrey A. Resler comments to liquidating trust agreement	0.2	102.00
02/16/11	Gregory K. Jones	Review emails from Committee counsel on liquidation trust negotiations	0.2	102.00
02/17/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement and Plan	0.3	217.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re: Liquidating Trust Agreement revisions	0.2	145.00
02/17/11	Eve H. Karasik	Revise Plan	2.0	1,450.00
02/17/11	Eve H. Karasik	Confer with A. Rusnak re revised Plan	0.2	145.00
02/17/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement revisions	0.1	72.50
02/17/11	Eve H. Karasik	Revise Liquidating Trust Agreement	0.4	290.00
02/17/11	Gregory K. Jones	Review emails relating to plan and liquidating trust revisions with Committee	0.2	102.00
02/17/11	Gregory K. Jones	Confer with Eve H. Karasik on revisions to plan	0.2	102.00
02/18/11	Eve H. Karasik	Confer with C. Padien re Plan review	0.1	72.50
02/18/11	Gregory K. Jones	Review proposed revisions to plan and liquidating trust	1.0	510.00
02/18/11	Gregory K. Jones	Review emails relating to additional language for disclosure agreement	0.2	102.00
02/23/11	Eve H. Karasik	Confer with C. Padien re: Plan	0.1	72.50
02/23/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re: Plan	0.1	72.50
02/23/11	Eve H. Karasik	Telephone conference with C. Padien, K. Melman, and Jeffrey A. Resler re: Plan and Liquidating Trust Agreement	1.8	1,305.00
02/23/11	Jeffrey A. Resler	Conference call re: Plan and L Trust changes	1.4	910.00
02/24/11	Gregory K. Jones	Research on Colonial BancGroup case and confer with Rusnak	0.5	255.00
02/24/11	K. John Shaffer	Confer with Gregory K. Jones re: Plan	0.1	79.50
02/24/11	K. John Shaffer	Confer with Jeffrey A. Resler re Liquidating Trust Agreement revisions	0.1	79.50
02/25/11	Eve H. Karasik	Confer with A. Rusnak re: plan process and timing	0.3	217.50
02/25/11	Eve H. Karasik	Analyze correspondence from C. Padien re Plan revisions	0.2	145.00
02/25/11	Gregory K. Jones	Review pleadings on plan provisions suggested by Padien	0.2	102.00

Date	Name	Description	Time	Amount
02/28/11	Eve H. Karasik	Revise Liquidating Trust agreement	1.0	725.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re escrow account and Liquidating Trust Agreement	0.1	72.50
02/28/11	Eve H. Karasik	Revise Plan	4.1	2,972.50
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan	0.1	72.50
02/28/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re Plan distribution	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler, Gary E. Klausner, and Gregory K. Jones re revised Plan	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/28/11	Eve H. Karasik	Confer with C. Padien re Plan	0.1	72.50
02/28/11	Gary E. Klausner	Exchange emails with Gregory K. Jones and Eve H. Karasik re status of plan of reorganization (2x)	0.4	330.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Jeffrey A. Resler	Shareholder	13.0	650.00	8,450.00
Gary E. Klausner	Shareholder	4.6	802.17	3,690.00
Eve H. Karasik	Shareholder	50.1	725.00	36,322.50
K. John Shaffer	Shareholder	0.2	795.00	159.00
Mark S. Wallace	Of Counsel	0.8	735.00	588.00
Gregory K. Jones	Of Counsel	64.8	510.00	33,048.00
		133.5		82,257.50
Fees				<u>82,257.50</u>

SUMMARY FOR 06288-0100: Plan/Disclosure Statement

Total Fees This Invoice	<u>82,257.50</u>
Amount Due	<u>82,257.50</u>

06288-0120: Litigation**TIME DETAIL**

Date	Name	Description	Time	Amount
11/01/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re: standstill agreement	0.1	72.50
11/01/10	Eve H. Karasik	Confer with Gregory K. Jones re Downey Financial	0.2	145.00
11/01/10	Eve H. Karasik	Confer with Gregory K. Jones re 502(d) research	0.1	72.50
11/01/10	Eve H. Karasik	Analyze Haligowski settlement letter	0.3	217.50
11/01/10	Eve H. Karasik	Confer with Gregory K. Jones and Gary E. Klausner re Haligowski claims letter	0.2	145.00
11/01/10	Gary E. Klausner	Confer with Eve H. Karasik re standstill and FDIC litigation	0.2	159.00
11/01/10	Gregory K. Jones	Review Downey Financial complaint and confer with Gary E. Klausner	0.3	153.00
11/01/10	Gregory K. Jones	Research on preemption and confer with Eve H. Karasik	0.7	357.00
11/01/10	Gregory K. Jones	Review documents relating to Haligowski complaint	0.1	51.00
11/02/10	Eve H. Karasik	Confer with Gregory K. Jones re FDIC Standstill Agreement	0.1	72.50
11/02/10	Eve H. Karasik	Confer with Gary E. Klausner re: G. Haligowski claim and FDIC claim	0.2	145.00
11/02/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC claims letter	0.1	72.50
11/02/10	Gregory K. Jones	Review emails relating to FDIC settlement negotiations	0.2	102.00
11/02/10	Gregory K. Jones	Review FDIC claims on officers and directors insurance	0.2	102.00
11/03/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Standstill Agreement	0.1	72.50
11/03/10	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Agreement	0.1	72.50
11/03/10	Gregory K. Jones	Research on preemption of bankruptcy court jurisdiction	1.0	510.00
11/03/10	Gregory K. Jones	Review emails on Standstill Agreement and forward to Eve H. Karasik	0.2	102.00
11/04/10	Eve H. Karasik	Confer with Gary E. Klausner re Standstill Agreement	0.1	72.50
11/04/10	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Agreement	0.1	72.50
11/04/10	Eve H. Karasik	Analyze FDIC claims letter	0.3	217.50
11/04/10	Eve H. Karasik	Confer with Gary E. Klausner re tax refund collection	0.1	72.50
11/04/10	Gregory K. Jones	Review correspondence relating to tax returns and FDIC cooperation	0.2	102.00
11/04/10	Gregory K. Jones	Confer with Eve H. Karasik on standstill agreement	0.2	102.00

Date	Name	Description	Time	Amount
11/05/10	Eve H. Karasik	Confer with Gregory K. Jones re: Standstill Agreement and Receivership Intervention Complaint	0.1	72.50
11/05/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Standstill Agreement	0.1	72.50
11/05/10	Gregory K. Jones	Emails with Padien on Committee documents requests	0.2	102.00
11/05/10	Gregory K. Jones	Emails with Gary E. Klausner and Eve H. Karasik on standstill agreement and Committee intervention	0.3	153.00
11/05/10	Gregory K. Jones	Review Rusnak emails on Downey complaint	0.2	102.00
11/08/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC negotiations and proposal	0.2	145.00
11/08/10	Eve H. Karasik	Confer with Gary E. Klausner re receivership intervention action	0.1	72.50
11/09/10	Gary E. Klausner	Exchange emails with Gregory K. Jones re FDIC litigation and standstill	0.2	159.00
11/09/10	Gregory K. Jones	Emails with Isaacs on standstill agreement	0.2	102.00
11/09/10	Gregory K. Jones	Review emails on Haligowski demand for arbitration	0.2	102.00
11/10/10	Gary E. Klausner	Telephone conference with A. Rusnak re Haligniski claim	0.2	159.00
11/11/10	Eve H. Karasik	Confer with Gary E. Klausner re Committee response and FDIC settlement	0.3	217.50
11/11/10	Eve H. Karasik	Confer with Joanne B. Stern re Answer to Receivership claim Complaint	0.1	72.50
11/11/10	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re status of FDIC answer in new district court action.	0.1	24.00
11/12/10	Eve H. Karasik	Prepare FDIC settlement proposal	0.8	580.00
11/12/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.1	72.50
11/12/10	Eve H. Karasik	Confer with Gary E. Klausner re standstill agreement	0.1	72.50
11/12/10	Gary E. Klausner	Confer with Eve H. Karasik re settlement proposal to FDIC	0.2	159.00
11/12/10	Gary E. Klausner	Analyze correspondence from Eve H. Karasik and Committee counsel re FDIC litigation	0.2	159.00
11/13/10	Gary E. Klausner	Analyze documents re settlement analysis and prepared settlement proposal	0.3	238.50
11/15/10	Eve H. Karasik	Confer with Gary E. Klausner re settlement proposal for FDIC	0.1	72.50
11/15/10	Eve H. Karasik	Analyze settlement proposal for FDIC	0.2	145.00
11/15/10	Eve H. Karasik	Prepare correspondence to A. Rusnak and J. Kirby re FDIC settlement proposal	0.3	217.50
11/15/10	Eve H. Karasik	Revise correspondence to A. Rusnak and J. Kiley re FDIC settlement proposal	0.1	72.50
11/15/10	Eve H. Karasik	Confer with A. Rusnak and Gary E. Klausner re meeting re FDIC proposal	0.1	72.50
11/15/10	Gregory K. Jones	Review documents to be produced to Committee on insider compensation and produce documents	1.2	612.00

Date	Name	Description	Time	Amount
11/16/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re milestones	0.2	145.00
11/17/10	Eve H. Karasik	Prepare for meeting with C. Padien re FDIC settlement proposal	0.2	145.00
11/17/10	Eve H. Karasik	Analyze correspondence from J. Isaacs re Standstill and Milestones	0.1	72.50
11/17/10	Eve H. Karasik	Telephone conference with C. Padien re: settlement proposal	0.5	362.50
11/17/10	Eve H. Karasik	Confer with Gregory K. Jones and Gary E. Klausner re Standstill with FDIC	0.1	72.50
11/17/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC settlement proposal	0.2	145.00
11/17/10	Gregory K. Jones	Prepare motion for approval of standstill agreement	0.8	408.00
11/17/10	Gregory K. Jones	Prepare order approving motion for standstill agreement	0.7	357.00
11/17/10	Gregory K. Jones	Emails with Gary E. Klausner on standstill agreement	0.2	102.00
11/18/10	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion	0.1	72.50
11/18/10	Eve H. Karasik	Analyze Standstill Motion and revisions	0.2	145.00
11/18/10	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion and revisions	0.1	72.50
11/18/10	Eve H. Karasik	Confer with Gary E. Klausner re Standstill Dates	0.1	72.50
11/18/10	Eve H. Karasik	Confer with Gregory K. Jones re: Standstill dates	0.1	72.50
11/18/10	Gary E. Klausner	Confer with Eve H. Karasik re FDIC settlement	0.3	238.50
11/18/10	Gregory K. Jones	Revise standstill motion and order per FDIC and Committee changes (numerous)	1.0	510.00
11/18/10	Gregory K. Jones	Phone conference with Eve H. Karasik on standstill motion and order	0.1	51.00
11/18/10	Gregory K. Jones	Numerous emails with Isaacs and Padien on standstill motion and order	0.4	204.00
11/19/10	Gregory K. Jones	Revise standstill motion and order and prepare for filing	0.2	102.00
11/19/10	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing Debtor's, Committee's and FDIC's standstill agreement.	0.1	24.00
11/19/10	Joanne B. Stern	Prepare and e-file Debtor's, Committee's and FDIC's standstill agreement.	0.3	72.00
11/22/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re modified settlement proposal	0.3	217.50
11/22/10	Eve H. Karasik	Prepare correspondence to J. Kiley and A. Rusnak re FDIC proposal	0.3	217.50
11/22/10	Eve H. Karasik	Revise correspondence to J. Kiley and A. Rusnak re FDIC proposal	0.1	72.50
11/22/10	Gregory K. Jones	Review correspondence on settlement offer to FDIC	0.2	102.00
11/23/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re FDIC settlement proposal	0.3	217.50
11/23/10	Gary E. Klausner	Exchange emails with Eve H. Karasik re settlement proposals for FDIC (4x)	0.4	318.00
11/24/10	Eve H. Karasik	Confer with Gary E. Klausner re settlement proposal and Board	0.2	145.00

Date	Name	Description	Time	Amount
11/24/10	Eve H. Karasik	Confer with Gregory K. Jones re settlement proposal and Board	0.2	145.00
11/24/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: settlement proposal to the Board	0.2	145.00
11/24/10	Eve H. Karasik	Confer with Gregory K. Jones re: settlement proposal to the Board	0.2	145.00
11/24/10	Gregory K. Jones	Review district court order on standstill and send to other litigants	0.2	102.00
11/28/10	Gregory K. Jones	Review emails on settlement proposal to FDIC	0.2	102.00
11/29/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.1	72.50
11/29/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal issue	0.2	145.00
11/29/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC settlement issues and Committee	0.1	72.50
11/29/10	Gary E. Klausner	Confer with Eve H. Karasik re FDIC settlement	0.2	159.00
11/29/10	Gary E. Klausner	Exchange emails with A. Rusnak re FDIC settlement and board call	0.2	159.00
11/30/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re PFF settlement with FDIC	0.2	145.00
11/30/10	Eve H. Karasik	Analyze PFF settlement with FDIC	0.4	290.00
11/30/10	Eve H. Karasik	Analyze correspondence from A. Rusnak to Gary E. Klausner re PFF FDIC settlement	0.2	145.00
11/30/10	Gary E. Klausner	Analyze pleadings re FF bankruptcy case settlement motion and agreement	0.4	318.00
11/30/10	Gregory K. Jones	Review emails on settlement offer to FDIC (x3)	0.3	153.00
11/30/10	Gregory K. Jones	Research recent caselaw on FDIC disputes	0.3	153.00
12/01/10	Eve H. Karasik	Prepare settlement proposal to FDIC	1.8	1,305.00
12/01/10	Eve H. Karasik	Revise settlement proposal to FDIC	1.4	1,015.00
12/01/10	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re: FDIC settlement proposal	0.2	145.00
12/01/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC settlement letter	0.1	72.50
12/01/10	Eve H. Karasik	Analyze Gary E. Klausner's revisions to FDIC settlement letter	0.2	145.00
12/01/10	Eve H. Karasik	Confer with Gary E. Klausner re revisions to FDIC settlement letter	0.1	72.50
12/01/10	Eve H. Karasik	Revise FDIC proposal letter	0.5	362.50
12/01/10	Eve H. Karasik	Further revisions to FDIC letter	0.4	290.00
12/01/10	Eve H. Karasik	Confer with Gary E. Klausner re FDIC letter revisions	0.1	72.50
12/01/10	Eve H. Karasik	Telephone conference with A. Rusnak re FDIC settlement letter	0.1	72.50
12/01/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner to J. Isaacs re FDIC proposal	0.1	72.50
12/01/10	Gary E. Klausner	Review and revise settlement proposal to FDIC (3x)	1.0	795.00
12/01/10	Gregory K. Jones	Confer with Eve H. Karasik on FDIC settlement letter (numerous)	0.2	102.00
12/01/10	Gregory K. Jones	Review emails relating to proposed FDIC settlement negotiations	0.1	51.00

Date	Name	Description	Time	Amount
12/01/10	Gregory K. Jones	Review final settlement offer letter	0.5	255.00
12/03/10	Gary E. Klausner	Exchange emails with J. Isaacs re settlement proposal	0.2	159.00
12/13/10	Eve H. Karasik	Confer with A. Rusnak re Haligowski stipulation	0.1	72.50
12/13/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: Haligowski stipulation	0.1	72.50
12/13/10	Gregory K. Jones	Research on Rabbi Trust pleadings and send to client	0.2	102.00
12/13/10	Gregory K. Jones	Emails with Committee and Eve H. Karasik on district court litigation and filing deadlines	0.2	102.00
12/13/10	Gregory K. Jones	Research district court rules on magistrate pretrial scheduling	0.3	153.00
12/14/10	Gregory K. Jones	Phone conference with district court clerk on ENE conference and standstill agreement	0.2	102.00
12/15/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re Demand Letter; Haligowski claim; and Rusnak response	0.2	145.00
12/15/10	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re status conference	0.1	72.50
12/15/10	Gregory K. Jones	Emails with Committee on continuance of status conference	0.2	102.00
12/15/10	Gregory K. Jones	Review order vacating status conference and confer with Eve H. Karasik and Committee counsel	0.2	102.00
12/17/10	Eve H. Karasik	Analyze Motion to Intervene by the Committee	0.1	72.50
12/17/10	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Intervene by the Committee	0.1	72.50
12/17/10	Gregory K. Jones	Confer with Eve H. Karasik on responses to Committee document request	0.2	102.00
12/17/10	Gregory K. Jones	Prepare and compile responses to Committee discovery requests	1.5	765.00
12/17/10	Gregory K. Jones	Review filings in district court case	0.2	102.00
12/17/10	Gregory K. Jones	Review motion to intervene in receivership complaint	0.5	255.00
12/20/10	Eve H. Karasik	Confer with Gary E. Klausner re and analyze correspondence to J. Isaacs re same	0.1	72.50
12/20/10	Eve H. Karasik	Analyze FDIC settlement proposal	0.3	217.50
12/20/10	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement proposal	0.1	72.50
12/20/10	Eve H. Karasik	Confer with A. Rusnak re: FDIC response	0.1	72.50
12/20/10	Gregory K. Jones	Review FDIC counteroffer and compare to original offer	0.3	153.00
12/21/10	Gregory K. Jones	Emails with client on settlement status with FDIC	0.2	102.00
12/23/10	Gary E. Klausner	Telephone conference with J. Isaacs re FDIC issues with settlement	0.2	159.00
12/23/10	Gregory K. Jones	Review emails relating to FDIC litigation	0.2	102.00
12/26/10	Gregory K. Jones	Review pleadings recently filed in district court case	0.2	102.00

Date	Name	Description	Time	Amount
12/27/10	Eve H. Karasik	Confer with Gregory K. Jones re Statement deadline for Tax Refund Complaint	0.1	72.50
12/27/10	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re FDIC proposal	0.1	72.50
12/27/10	Eve H. Karasik	Analyze Motion to Intervene	0.3	217.50
12/27/10	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Motion to Intervene response	0.2	145.00
12/27/10	Eve H. Karasik	Confer with Gary E. Klausner re Motion to Intervene	0.1	72.50
12/27/10	Gary E. Klausner	Exchange emails with counsel for Haligowski re stipulation	0.3	238.50
12/27/10	Gary E. Klausner	Telephone conference with A. Rusnak re proposed stipulation with Haligowski	0.2	159.00
12/27/10	Gary E. Klausner	Telephone conference with Charles Curran re coverage - Haligowski issues	0.2	159.00
12/27/10	Gregory K. Jones	Review orders relating to FDIC litigation	0.2	102.00
12/27/10	Gregory K. Jones	Emails with Eve H. Karasik on motion to intervene	0.2	102.00
12/28/10	Eve H. Karasik	Confer with Gregory K. Jones re intervention motion response date	0.1	72.50
12/28/10	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC proposal	0.1	72.50
12/28/10	Eve H. Karasik	Analyze correspondence from C. Padien re: FDIC proposal	0.1	72.50
12/28/10	Gregory K. Jones	Review local district court rules on motion practice and confer with Eve H. Karasik	0.3	153.00
01/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee call and FDIC settlement	0.1	72.50
01/04/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.1	72.50
01/04/11	Gregory K. Jones	Emails regarding potential counteroffer to FDIC	0.2	102.00
01/05/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Intervene and Standstill Order	0.2	145.00
01/05/11	Gregory K. Jones	Review emails on FDIC claims against directors and officers	0.1	51.00
01/05/11	Gregory K. Jones	Emails with Eve H. Karasik on intervention motion	0.2	102.00
01/05/11	Gregory K. Jones	Research regarding matters relating to district court litigation and confer with Eve H. Karasik	0.4	204.00
01/07/11	Eve H. Karasik	Confer with Gary E. Klausner re meeting milestone with FDIC	0.2	145.00
01/07/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Agreement	0.1	72.50
01/07/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC Settlement and litigation	0.3	217.50
01/07/11	Eve H. Karasik	Prepare correspondence to Gary E. Klausner re: FDIC settlement and litigation	0.3	217.50
01/07/11	Gregory K. Jones	Review Standstill Order and confer with Eve H. Karasik	0.2	102.00
01/07/11	Gregory K. Jones	Review Gary E. Klausner emails on potential FDIC settlement	0.1	51.00
01/10/11	Eve H. Karasik	Prepare correspondence to Board re standstill and FDIC settlement	1.6	1,160.00

Date	Name	Description	Time	Amount
01/10/11	Eve H. Karasik	Revise correspondence to Board re standstill and FDIC settlement	0.5	362.50
01/10/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re FDIC email re standstill	0.1	72.50
01/10/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC email re standstill	0.2	145.00
01/10/11	Gary E. Klausner	Exchange emails with Eve H. Karasik (5x) re FDIC and Committee issues	1.0	825.00
01/11/11	Eve H. Karasik	Telephone conference with Gary E. Klausner re: FDIC settlement	0.3	217.50
01/11/11	Eve H. Karasik	Revise Board Memo	1.8	1,305.00
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Board Memo	0.1	72.50
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner re Board Memo	0.1	72.50
01/11/11	Eve H. Karasik	Analyze correspondence from M. Curran re Haligowski Demand	0.1	72.50
01/11/11	Eve H. Karasik	Analyze Gary E. Klausner revisions to Board Memo	0.3	217.50
01/11/11	Eve H. Karasik	Revise Board Memo	0.4	290.00
01/11/11	Eve H. Karasik	Prepare correspondence to Board re Memo re FDIC settlement status	0.3	217.50
01/11/11	Eve H. Karasik	Revise correspondence to Board re Memo re FDIC settlement status	0.1	72.50
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner re Haligowski service	0.1	72.50
01/11/11	Gary E. Klausner	Telephone conference with Eve H. Karasik re FDIC settlement and Committee issues	0.3	247.50
01/11/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC issues	0.2	165.00
01/11/11	Gary E. Klausner	Review and revise memo to board re settlement options	0.3	247.50
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Kiley; G. Haligowski Demand	0.2	145.00
01/12/11	Eve H. Karasik	Confer with S. Mayuga re FDIC proposal	0.1	72.50
01/12/11	Eve H. Karasik	Confer with A. Rusnak re FDIC proposal	0.1	72.50
01/12/11	Eve H. Karasik	Confer with A. Rusnak re Curran letter	0.1	72.50
01/12/11	Gregory K. Jones	Review emails relating to settlement negotiations	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re FDIC proposal status re Committee	0.1	72.50
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC Proposal and Committee	0.1	72.50
01/13/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re: Curran letter response (G.H.)	0.2	145.00
01/13/11	Eve H. Karasik	Confer with A. Rusnak re: Curran letter response (G.H.)	0.1	72.50
01/13/11	Eve H. Karasik	Telephone conference with A. Rusnak re response to Curran letter	0.8	580.00
01/14/11	Eve H. Karasik	Confer with Gary E. Klausner re response to Curran letter	0.1	72.50
01/14/11	Eve H. Karasik	Prepare correspondence to M. Curran re Haligowski demands	0.3	217.50
01/14/11	Eve H. Karasik	Revise correspondence to M. Curran re Haligowski demands	0.1	72.50

Date	Name	Description	Time	Amount
01/18/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.2	145.00
01/18/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill extension	0.1	72.50
01/18/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re: email to FDIC re settlement process and response	0.2	145.00
01/18/11	Gregory K. Jones	Review updated settlement proposal	0.2	102.00
01/18/11	Gregory K. Jones	Review correspondence on updated settlement proposal	0.2	102.00
01/18/11	Gregory K. Jones	Emails and confer with Eve H. Karasik on standstill expiration	0.2	102.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Intervention Response	0.1	72.50
01/19/11	Eve H. Karasik	Revise draft Intervention Response	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak re FDA response to standstill extension	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Extend Standstill	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC response to standstill extension	0.1	72.50
01/19/11	Eve H. Karasik	Confer with J. Isaacs re standstill extension	0.1	72.50
01/19/11	Eve H. Karasik	Prepare counter proposal to FDIC	0.8	580.00
01/19/11	Eve H. Karasik	Revise counter proposal to FDIC	0.8	580.00
01/19/11	Eve H. Karasik	Analyze Gary E. Klausner revisions to settlement proposal	0.3	217.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re revisions to settlement proposal	0.1	72.50
01/19/11	Eve H. Karasik	Revise FDIC counter proposal	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re FDIC counter proposal	0.1	72.50
01/19/11	Gregory K. Jones	Review intervention pleading and prepare response	0.9	459.00
01/19/11	Gregory K. Jones	Confer with Eve H. Karasik on motion for approval of second standstill agreement	0.2	102.00
01/19/11	Gregory K. Jones	Review emails on compensation for liquidating trustees	0.2	102.00
01/19/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing response to Committee's Motion to Intervene.	0.1	24.00
01/19/11	Joanne B. Stern	Prepare and e-file Response to Committee's Motion to Intervene.	0.4	96.00
01/20/11	Eve H. Karasik	Revise Standstill Motion	0.3	217.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re tax payment/escrow	0.1	72.50
01/20/11	Eve H. Karasik	Analyze Akin revisions to Standstill Motion	0.2	145.00
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re: Akin revisions to Standstill Motion	0.1	72.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re Isaacs revisions to Standstill Motion	0.1	72.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion redline	0.2	145.00
01/20/11	Eve H. Karasik	Analyze draft Standstill Motion	0.1	72.50

Date	Name	Description	Time	Amount
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re moving status conference date	0.1	72.50
01/20/11	Gregory K. Jones	Prepare second motion for standstill agreement	2.0	1,020.00
01/20/11	Gregory K. Jones	Confer with Eve H. Karasik on second motion for standstill agreement	0.2	102.00
01/20/11	Gregory K. Jones	Prepare proposed order granting second standstill motion	0.8	408.00
01/20/11	Gregory K. Jones	Revise motion and order for second standstill agreement per Committee and FDIC modifications (several)	0.9	459.00
01/21/11	Eve H. Karasik	Confer with Gregory K. Jones re Second Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Telephone conference with J. Isaacs re: counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Revise Settlement Proposal	0.5	362.50
01/21/11	Eve H. Karasik	Confer with Joanne B. Stern re Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with Gary E. Klausner re counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Revise Standstill Motion and Order	1.2	870.00
01/21/11	Eve H. Karasik	Telephone conference with A. Rusnak re: settlement offer and liquidating trust	0.2	145.00
01/21/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re BR 7068	0.2	145.00
01/21/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re new deadlines for standstill	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re revised Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak re BR 7068	0.2	145.00
01/21/11	Eve H. Karasik	Research re Rule 7068 and settlement offer	0.4	290.00
01/21/11	Eve H. Karasik	Confer with A. Rusnak re Rule 7068 and settlement offer	0.3	217.50
01/21/11	Eve H. Karasik	Confer with Joanne B. Stern re filing Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re Standstill Order	0.1	72.50
01/21/11	Gregory K. Jones	Numerous emails with Eve H. Karasik on standstill proposal	0.4	204.00
01/21/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re e-filing Joint Motion For Order Approving Second Standstill Agreement.	0.1	24.00
01/21/11	Joanne B. Stern	Prepare and e-file Joint Motion For Order Approving Second Standstill Agreement.	0.4	96.00
01/21/11	Joanne B. Stern	Prepare and upload Order Granting Joint Motion for Second Standstill Agreement.	0.2	48.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion	0.1	72.50
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Intervene hearing	0.2	145.00
01/24/11	Gregory K. Jones	Review proposed settlement offer to FDIC	0.3	153.00
01/24/11	Gregory K. Jones	Review district court order vacating motion to intervene	0.2	102.00

Date	Name	Description	Time	Amount
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re hearing on Motion to Intervene	0.1	72.50
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re refund rscrow account	0.2	145.00
01/25/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re refund escrow account	0.2	145.00
01/25/11	Gregory K. Jones	Emails with Eve H. Karasik on district court decision to vacate hearing	0.2	102.00
01/26/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Order	0.1	72.50
01/26/11	Gregory K. Jones	Review order approving standstill and confer with Eve H. Karasik	0.2	102.00
01/28/11	Eve H. Karasik	Analyze filed pleadings/docket	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re follow up on tax issues with L. McCall	0.2	145.00
01/28/11	Gregory K. Jones	Correspondence to Kiley on payments to Haligowski	0.2	102.00
01/31/11	Gregory K. Jones	Review emails and pleadings on stayed litigation	0.2	102.00
02/02/11	Gregory K. Jones	Phone conference with Eve H. Karasik on numerous litigation issues	0.3	153.00
02/03/11	Gregory K. Jones	Phone conference with Rusnak on various litigation matters	0.3	153.00
02/04/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement response	0.1	72.50
02/04/11	Eve H. Karasik	Analyze FDIC settlement proposal	0.3	217.50
02/04/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement proposal	0.1	72.50
02/04/11	Gregory K. Jones	Review FDIC reply to counteroffer	0.2	102.00
02/07/11	Eve H. Karasik	Confer with C. Padien re: FDIC counter	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Revise correspondence to Board re FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Analyze FDIC proposal	0.1	72.50
02/07/11	Eve H. Karasik	Telephone conference with A. Rusnak re: FDIC counterproposal	0.2	145.00
02/07/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to Board re FDIC proposal	0.1	72.50
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Revise correspondence to Board re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re order consolidating actions	0.1	72.50
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Committee meeting and FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Confer with Board re: FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Confer with S. Mayuga re: FDIC meeting	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re Akin email re FDIC meeting	0.1	72.50

Date	Name	Description	Time	Amount
02/07/11	Gary E. Klausner	Analyze documents re FDIC settlement	0.2	165.00
02/07/11	Gary E. Klausner	Confer with Eve H. Karasik re settlement	0.2	165.00
02/07/11	Gary E. Klausner	Analyze documents re settlement discussions; FTI analysis, communications with FTI, FDIC and Committee re settlement	1.2	990.00
02/07/11	Gregory K. Jones	Review analysis and comparison of proposed settlements	0.6	306.00
02/07/11	Gregory K. Jones	Review emails with Committee on FDIC offer	0.1	51.00
02/07/11	Gregory K. Jones	Conference with Kiley on fees and Haligowski payments	0.2	102.00
02/07/11	Gregory K. Jones	Emails with Eve H. Karasik on D&O coverage	0.2	102.00
02/07/11	Gregory K. Jones	Review District Court order on consolidation of cases	0.1	51.00
02/07/11	Gregory K. Jones	Review FTI analysis of settlement	0.2	102.00
02/07/11	Gregory K. Jones	Review Colonial pleadings on access to bank accounts and send to client	0.4	204.00
02/08/11	Eve H. Karasik	Confer with C. Padien, G. Kennedy, et al, re: Settlement meeting (several x)	0.3	217.50
02/08/11	Eve H. Karasik	Confer with A. Rusnak and Gary E. Klausner re settlement meeting	0.2	145.00
02/08/11	Gary E. Klausner	Analyze correspondence from Eve H. Karasik, C. Padien, A. Rusnak, G. Haligowski, S. Mayuga re settlement with FDIC (10x)	1.0	825.00
02/08/11	Gregory K. Jones	Review emails relating to settlement conference	0.2	102.00
02/08/11	Gregory K. Jones	Confer with Eve H. Karasik on settlement conference	0.2	102.00
02/09/11	Eve H. Karasik	Confer with G. Kennedy and C. Padien re: FDIC meeting	0.2	145.00
02/09/11	Eve H. Karasik	Confer with A. Rusnak re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Telephone conference with A. Rusnak re settlement negotiations	0.5	362.50
02/09/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re FDIC settlement issues (4X)	0.8	660.00
02/09/11	Gregory K. Jones	Review various emails on settlement conference preparation	0.3	153.00
02/10/11	Eve H. Karasik	Prepare for settlement conference with FDIC	0.3	217.50
02/10/11	Eve H. Karasik	Participate at settlement conference with FDIC	2.2	1,595.00
02/10/11	Eve H. Karasik	Confer with G. Kennedy re standstill letter	0.1	72.50
02/10/11	Eve H. Karasik	Confer with Gregory K. Jones re cash in estate	0.1	72.50
02/10/11	Eve H. Karasik	Prepare correspondence to Board re settlement meeting	0.4	290.00
02/10/11	Eve H. Karasik	Revise correspondence to Board re settlement meeting	0.3	217.50
02/10/11	Gregory K. Jones	Preparation for settlement meeting with FDIC	0.7	357.00

Date	Name	Description	Time	Amount
02/10/11	Gregory K. Jones	Attend settlement meeting with Committee and FDIC	2.5	1,275.00
02/10/11	Gregory K. Jones	Review emails with FDIC on settlement discussions	0.2	102.00
02/11/11	Gregory K. Jones	Emails with Eve H. Karasik on settlement agreement	0.2	102.00
02/11/11	Gregory K. Jones	Review correspondence to and from Board of Directors on settlement offer	0.2	102.00
02/14/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.2	145.00
02/14/11	Gary E. Klausner	Confer with Eve H. Karasik re status of FDIC settlement	0.2	165.00
02/15/11	Eve H. Karasik	Confer with A. Rusnak re tax allocation agreement	0.2	145.00
02/16/11	Eve H. Karasik	Confer with C. Padien re Plan and Liquidating Trust Agreement	0.2	145.00
02/16/11	Gregory K. Jones	Review pleadings and emails on Texas state court matter that is stayed	0.2	102.00
02/17/11	Eve H. Karasik	Analyze FDIC counter proposal	0.3	217.50
02/17/11	Eve H. Karasik	Confer with Gary E. Klausner re counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re: counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Telephone conference with A. Rusnak re: counter proposal	0.2	145.00
02/17/11	Eve H. Karasik	Prepare correspondence to Board re counter proposal	0.3	217.50
02/17/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to H. Jacobson re: BSD case	0.1	72.50
02/17/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re FDIC counter-offer	0.2	165.00
02/17/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re FDIC settlement	0.2	165.00
02/17/11	Gregory K. Jones	Review FDIC response to settlement offer and emails relating thereto	0.3	153.00
02/18/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC settlement discussion	0.2	145.00
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re BSD case and Ernst & Young filing	0.1	72.50
02/18/11	Gary E. Klausner	Conference call with Eve H. Karasik, A. Rusnak, counsel for OCC and FTI re settlement issues	0.5	412.50
02/18/11	Gregory K. Jones	Research on tax refund complaint and confer with Eve H. Karasik	0.3	153.00
02/21/11	Eve H. Karasik	Confer with C. Padien re FDIC preference	0.1	72.50
02/21/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC preference	0.1	72.50
02/21/11	Gregory K. Jones	Review emails relating to assertions made in FDIC settlement offer	0.2	102.00
02/22/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re: 502(d) response	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gary E. Klausner re: Committee and FDIC proposal	0.2	145.00
02/22/11	Eve H. Karasik	Prepare correspondence to Board re: Committee's approach to the FDIC proposal	0.3	217.50

Date	Name	Description	Time	Amount
02/22/11	Eve H. Karasik	Revise correspondence to Board re: Committee's approach to the FDIC proposal	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gregory K. Jones re 502(d) research	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gregory K. Jones re: various issues re standstill	0.2	145.00
02/22/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re 502(d) research	0.2	145.00
02/22/11	Gregory K. Jones	Conference with Eve H. Karasik on Committee call and settlement negotiations	0.2	102.00
02/22/11	Gregory K. Jones	Research regarding 502(d) and FDIC defense	2.5	1,275.00
02/22/11	Gregory K. Jones	Memo to Eve H. Karasik on results of 502(d) research	0.3	153.00
02/22/11	Gregory K. Jones	Confer with Eve H. Karasik and review emails relating to Committee response to FDIC counterproposal	0.2	102.00
02/23/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re 502(d) research	0.2	145.00
02/23/11	Eve H. Karasik	Telephone conference with M. O'Donnell re BSD case research	0.2	145.00
02/23/11	Gregory K. Jones	Emails with Eve H. Karasik on 502(d) and FDIC-R's assertion of title 12 defense	0.3	153.00
02/23/11	Gregory K. Jones	Review emails on BSD docket entries	0.2	102.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re status report	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: FDIC litigation	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re: FDIC notice of no standstill	0.2	145.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re conferring with FDIC re standstill expiration	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: call with District Court	0.1	72.50
02/24/11	Gregory K. Jones	Confer with Eve H. Karasik on standstill period	0.2	102.00
02/24/11	Gregory K. Jones	Phone conferences with Isaacs on re-starting of litigation with the district court	0.2	102.00
02/24/11	Gregory K. Jones	Phone conference with court clerk on complaints and withdrawal of reference motion	0.2	102.00
02/24/11	Gregory K. Jones	Review and summarize three district court case dockets	0.3	153.00
02/24/11	Gregory K. Jones	Phone conferences with O'Donnell on BSD case and wire transfers	0.2	102.00
02/25/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re: Summary Judgment Motion	0.1	72.50
02/28/11	Eve H. Karasik	Confer with C. Padien re FDIC and 502(d)	0.1	72.50

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	11.2	811.88	9,093.00
Eve H. Karasik	Shareholder	49.1	725.00	35,597.50
Gregory K. Jones	Of Counsel	37.9	510.00	19,329.00
Joanne B. Stern	Paralegal	1.7	240.00	408.00
		99.9		64,427.50
Fees				<u>64,427.50</u>

SUMMARY FOR 06288-0120: Litigation

Total Fees This Invoice	<u>64,427.50</u>
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Amount Due	<u>64,427.50</u>
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Exhibit "F"

Summary of Expenses

06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09**COSTS AND DISBURSEMENTS**

Cost Category	Month	Amount
Computer Research Expense	November 2010	662.92
	December 2010	1,209.22
	January 2011	152.49
	February 2011	322.54
	Total	2,347.17
Copy Production	November 2010	3,186.40
	December 2010	887.15
	January 2011	1,472.20
	February 2011	1,095.45
	Total	6,641.20
Document Processing	November 2010	16.92
	Total	16.92
Long Distance Telephone	November 2010	50.22
	December 2010	8.31
	January 2011	46.48
	February 2011	54.13
	Total	159.14
Messenger Expense	November 2010	147.94
	Total	147.94
Parking Validation	February 2011	90.00
	Total	90.00
Postage	November 2010	327.20
	December 2010	117.74
	January 2011	218.18
	February 2011	172.06
	Total	835.18
Teleconference Service	November 2010	62.48
	December 2010	30.47
	Total	92.95
Total Costs by Category:		
	Computer Research Expense	2,347.17
	Copy Production	6,641.20
	Document Processing	16.92
	Long Distance Telephone	159.14
	Messenger Expense	147.94
	Parking Validation	90.00
	Postage	835.18
	Teleconference Service	92.95
	Total	10,330.50

CERTIFICATE OF SERVICE

I, Joanne B. Stern, am over the age of 18 years and not a party to the within action. I am employed in an office that employs a member of the bar of this court, at whose direction the within service was made. My business address is Stutman, Treister, & Glatt Professional Corporation, 1901 Avenue of the Stars, 12th Floor, Los Angeles, California 90067-6013.

On March 29, 2011, I served the foregoing pleading:

THIRD INTERIM FEE APPLICATION OF STUTMAN, TREISTER & GLATT PROFESSIONAL CORPORATION (REORGANIZATION COUNSEL FOR DEBTOR AND DEBTOR IN POSSESSION) FOR COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED (NOVEMBER 1, 2010 TO FEBRUARY 28, 2011); DECLARATION OF EVE H. KARASIK IN SUPPORT THEREOF; EXHIBITS

on the interested parties in this action by email and/or by placing true copies thereof, enclosed in sealed envelopes, with first class postage thereon fully prepaid, in the United States mail at Los Angeles, California addressed as follows:

See Service List Attached Hereto and Incorporated Herein by Reference

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 29, 2011, at Los Angeles, California.

/s/ Joanne B. Stern
Joanne B. Stern

SERVICE LIST

Imperial Capital Bank General Service List

Doc No. 544178 – revised 03/29/11

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